

TISCO Financial Group Public Company Limited  
and its subsidiaries  
Review report and consolidated and separate  
financial information  
For the three-month and nine-month periods ended  
30 September 2024

## Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of TISCO Financial Group Public Company Limited

I have reviewed the accompanying consolidated financial information of TISCO Financial Group Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 September 2024, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of TISCO Financial Group Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations. My responsibility is to express a conclusion on this interim financial information based on my review.

### Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations.



Saranya Pludsri  
Certified Public Accountant (Thailand) No. 6768

EY Office Limited  
Bangkok: 12 November 2024

**TISCO Financial Group Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 30 September 2024**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
Cash		895,973	918,261	70	70
Interbank and money market items - net	3.1, 3.8	38,263,097	48,489,698	32,990	564,182
Financial assets measured at fair value through profit or loss	3.2	2,422,443	2,081,768	677,838	547,174
Derivatives assets	3.3	203,359	-	-	-
Investments - net	3.4, 3.8	3,743,467	3,313,593	249,249	220,282
Investments in subsidiaries and joint venture - net	3.5	903,654	891,492	20,069,378	20,069,314
Loans to customers and accrued interest receivables	3.6, 3.8				
Loans to customers		242,105,033	247,384,985	5,620,000	4,960,000
Accrued interest receivables and undue interest income		1,938,415	1,928,548	-	-
Total loans to customers and accrued interest receivables		244,043,448	249,313,533	5,620,000	4,960,000
Less: Deferred revenue		(12,157,050)	(12,569,801)	-	-
Less: Allowance for expected credit loss	3.7	(8,938,203)	(9,915,969)	(7,306)	(6,448)
Total loans to customers and accrued interest receivables - net		222,948,195	226,827,763	5,612,694	4,953,552
Properties foreclosed - net		15,034	25,823	-	-
Investment properties		23,318	23,576	979,626	933,908
Premises and equipment - net		3,183,994	3,178,878	782,814	871,700
Right-of-use assets - net		1,062,319	1,069,591	12,178	608
Intangible assets - net		65,042	79,113	35,872	44,666
Deferred tax assets	3.19	882,623	868,619	115,645	144,954
Securities and derivatives business receivables - net		771,574	496,785	-	-
Dividend receivables from subsidiaries and joint venture		-	-	-	4,244,763
Other assets	3.9	2,196,008	2,459,293	259,884	278,750
<b>Total assets</b>		<b>277,580,100</b>	<b>290,724,253</b>	<b>28,828,238</b>	<b>32,873,923</b>

The accompanying notes are an integral part of the financial statements.

**TISCO Financial Group Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2024**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and equity</b>					
<b>Liabilities</b>					
Deposits	3.10	204,753,845	208,644,672	-	-
Interbank and money market items		10,202,823	8,506,337	4,875,000	-
Liabilities payable on demand		155,758	237,434	-	-
Derivatives liabilities	3.3	-	28,690	-	-
Debts issued and borrowings	3.11	6,831,122	17,286,122	4,155,000	9,410,000
Lease liabilities		998,360	1,009,370	12,279	614
Provisions	3.12	2,219,770	1,987,155	327,028	305,596
Securities and derivatives business payables - net		1,106,132	913,204	-	-
Accrued interest payable		1,615,554	1,405,306	13,748	40,154
Income tax payable		322,916	764,094	3,434	-
Other liabilities	3.13	7,905,328	7,493,887	1,474,544	1,283,672
<b>Total liabilities</b>		<b>236,111,608</b>	<b>248,276,271</b>	<b>10,861,033</b>	<b>11,040,036</b>

The accompanying notes are an integral part of the financial statements.

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2024

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Equity</b>				
<b>Share capital</b>				
<b>Registered</b>				
33,858 preference shares of Baht 10 each	339	339	339	339
800,669,437 ordinary shares of Baht 10 each	8,006,694	8,006,694	8,006,694	8,006,694
	<u>8,007,033</u>	<u>8,007,033</u>	<u>8,007,033</u>	<u>8,007,033</u>
<b>Issued and paid-up</b>				
9,859 preference shares of Baht 10 each	99	99	99	99
800,645,624 ordinary shares of Baht 10 each	8,006,456	8,006,456	8,006,456	8,006,456
	<u>8,006,555</u>	<u>8,006,555</u>	<u>8,006,555</u>	<u>8,006,555</u>
<b>Share premium</b>				
Share premium on preference shares	-	-	87	87
Share premium on ordinary shares	1,018,408	1,018,408	7,031,436	7,031,436
	<u>1,018,408</u>	<u>1,018,408</u>	<u>7,031,523</u>	<u>7,031,523</u>
Other components of equity	2,041,805	2,020,769	397,031	400,783
<b>Retained earnings</b>				
Appropriated - statutory reserve	801,000	-801,000	801,000	801,000
Unappropriated	29,597,568	30,598,138	1,731,096	5,594,026
	<u>41,465,336</u>	<u>42,444,870</u>	<u>17,967,205</u>	<u>21,833,887</u>
Equity attributable to equity holders of the Company				
Non-controlling interests of the subsidiaries	3,156	3,112	-	-
	<u>41,468,492</u>	<u>42,447,982</u>	<u>17,967,205</u>	<u>21,833,887</u>
<b>Total equity</b>				
<b>Total liabilities and equity</b>	<u>277,580,100</u>	<u>290,724,253</u>	<u>28,828,238</u>	<u>32,873,923</u>

The accompanying notes are an integral part of the financial statements.

  
Mr. Sakchai Peechapat  
(Group Chief Executive)



บริษัท ทีเอสซีไฟแนนเชียลกรุป จำกัด (มหาชน)  
TISCO Financial Group Public Company Limited

  
Mr. Metha Pingsuthiwong  
(Chief Operating Officer)

(Unaudited but reviewed)

**TISCO Financial Group Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 September 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Profit or loss:</b>					
Interest income	3.15	4,749,123	4,601,604	43,874	37,562
Interest expenses	3.16	(1,363,718)	(1,109,744)	(54,569)	(47,404)
<b>Net interest income</b>		<b>3,385,405</b>	<b>3,491,860</b>	<b>(10,695)</b>	<b>(9,842)</b>
Fee and service income		1,364,554	1,305,120	-	-
Fee and service expenses		(103,445)	(107,181)	(2,930)	(2,922)
<b>Net fee and service income</b>	3.17	<b>1,261,109</b>	<b>1,197,939</b>	<b>(2,930)</b>	<b>(2,922)</b>
Net gain (loss) on financial instruments measured at fair value through profit or loss		40,819	(43,609)	39,035	(13,098)
Net gain on investments		643	773	-	-
Share of profit from investments accounted for under equity method	3.5.2	6,925	11,059	-	-
Dividend income		34,377	32,073	4,035	4,062
Penalty fee income from loans		44,836	33,010	-	-
Intercompany supporting fee income	3.20	-	-	612,217	613,301
Other operating income		13,412	18,880	20,533	20,949
<b>Total operating income</b>		<b>4,787,526</b>	<b>4,741,985</b>	<b>662,195</b>	<b>612,450</b>
<b>Operating expenses</b>					
Employee expenses		1,540,742	1,611,030	207,053	184,263
Directors' remuneration		6,885	5,620	6,885	5,620
Premises and equipment expenses		411,252	410,163	206,703	212,989
Taxes and duties		99,152	90,385	49	206
Other operating expenses		234,216	211,388	14,717	13,648
<b>Total operating expenses</b>		<b>2,292,247</b>	<b>2,328,586</b>	<b>435,407</b>	<b>416,726</b>
Expected credit loss (reversal)	3.18	358,690	81,817	(421)	426
<b>Profit from operations before income tax expenses</b>		<b>2,136,589</b>	<b>2,331,582</b>	<b>227,209</b>	<b>195,298</b>
Income tax expenses	3.19	423,056	456,972	45,886	39,409
<b>Profit for the period</b>		<b>1,713,533</b>	<b>1,874,610</b>	<b>181,323</b>	<b>155,889</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**TISCO Financial Group Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the three-month period ended 30 September 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Other comprehensive income:</b>					
<b><i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i></b>					
Gain (loss) on valuation of investments in debt instruments					
measured at fair value through other comprehensive income		1,312	(8,547)	-	-
Share of other comprehensive income of joint venture -					
Cash flow hedges of joint venture (loss)	3.5.2	(778)	(219)	-	-
Income tax effects		(262)	1,709	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax (loss)					
		272	(7,057)	-	-
<b>Other comprehensive income for the period (loss)</b>					
		272	(7,057)	-	-
<b>Total comprehensive income for the period</b>					
		1,713,805	1,867,553	181,323	155,889
<b>Profits attributable to</b>					
Equity holders of the Company					
		1,713,434	1,874,485	181,323	155,889
Non-controlling interests of the subsidiaries					
		99	125		
		1,713,533	1,874,610		
<b>Total comprehensive income attributable to</b>					
Equity holders of the Company					
		1,713,706	1,867,428	181,323	155,889
Non-controlling interests of the subsidiaries					
		99	125		
		1,713,805	1,867,553		
<b>Earnings per share of equity holders of the Company</b>					
Basic earnings per share (Baht per share)					
		2.14	2.34	0.23	0.19

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**TISCO Financial Group Public Company Limited and its subsidiaries****Statement of comprehensive income****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Profit or loss:</b>					
Interest income	3.15	14,267,377	13,005,545	134,086	93,999
Interest expenses	3.16	(4,099,061)	(2,935,049)	(144,300)	(100,614)
<b>Net interest income</b>		<b>10,168,316</b>	<b>10,070,496</b>	<b>(10,214)</b>	<b>(6,615)</b>
Fee and service income		3,983,234	3,943,594	-	-
Fee and service expenses		(322,250)	(327,530)	(11,286)	(13,787)
<b>Net fee and service income</b>	3.17	<b>3,660,984</b>	<b>3,616,064</b>	<b>(11,286)</b>	<b>(13,787)</b>
Net gain (loss) on financial instruments measured at fair value through profit or loss		305,200	38,981	130,328	(978)
Net gain on investments		2,091	4,865	-	-
Share of profit from investments accounted for under equity method	3.5.2	23,243	31,454	-	-
Dividend income		94,857	84,651	1,844,644	1,918,246
Penalty fee income from loans		111,283	103,867	-	-
Intercompany supporting fee income	3.20	-	-	1,836,302	1,719,108
Other operating income		61,626	77,418	65,039	60,711
<b>Total operating income</b>		<b>14,427,600</b>	<b>14,027,796</b>	<b>3,854,813</b>	<b>3,676,685</b>
<b>Operating expenses</b>					
Employee expenses		4,656,352	4,783,688	677,065	631,300
Directors' remuneration		20,652	17,469	20,652	17,469
Premises and equipment expenses		1,233,226	1,194,248	641,839	610,751
Taxes and duties		298,222	258,817	2,675	4,457
Other operating expenses		702,121	733,575	43,735	39,115
<b>Total operating expenses</b>		<b>6,910,573</b>	<b>6,987,797</b>	<b>1,385,966</b>	<b>1,303,092</b>
Expected credit loss	3.18	1,038,423	172,331	586	2,716
<b>Profit from operations before income tax expenses</b>		<b>6,478,604</b>	<b>6,867,668</b>	<b>2,468,261</b>	<b>2,370,877</b>
Income tax expenses	3.19	1,278,803	1,346,343	128,544	92,800
<b>Profit for the period</b>		<b>5,199,801</b>	<b>5,521,325</b>	<b>2,339,717</b>	<b>2,278,077</b>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**TISCO Financial Group Public Company Limited and its subsidiaries****Statement of comprehensive income (continued)****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Other comprehensive income:</b>					
<b><i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i></b>					
Gain on valuation of investments in debt instruments					
measured at fair value through other comprehensive income		36,025	9,019	28,967	18,011
Share of other comprehensive income of joint venture -					
Cash flow hedges of joint venture (loss)	3.5.2	(1,862)	(361)	-	-
Income tax effects		(7,205)	(1,804)	(5,793)	(3,602)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax					
		26,958	6,854	23,174	14,409
<b><i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i></b>					
Changes in surplus on revaluation of assets					
		(146)	-	(31,903)	-
Actuarial loss		(5,762)	(42,022)	(1,657)	(2,672)
Income tax effects		1,568	8,511	6,712	534
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax (loss)					
		(4,340)	(33,511)	(26,848)	(2,138)
<b>Other comprehensive income for the period (loss)</b>					
		22,618	(26,657)	(3,674)	12,271
<b>Total comprehensive income for the period</b>					
		5,222,419	5,494,668	2,336,043	2,290,348
<b>Profits attributable to</b>					
Equity holders of the Company					
		5,199,469	5,520,953	2,339,717	2,278,077
Non-controlling interests of the subsidiaries					
		332	372		
		5,199,801	5,521,325		
<b>Total comprehensive income attributable to</b>					
Equity holders of the Company					
		5,222,087	5,494,296	2,336,043	2,290,348
Non-controlling interests of the subsidiaries					
		332	372		
		5,222,419	5,494,668		
<b>Earnings per share of equity holders of the Company</b>					
Basic earnings per share (Baht per share)					
		6.49	6.90	2.92	2.85

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**TISCO Financial Group Public Company Limited and its subsidiaries****Statement of cash flows****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<b>Cash flows from operating activities</b>				
Profit from operations before income tax	6,478,604	6,867,668	2,468,261	2,370,877
Adjustments to reconcile profit from operations before income tax to net cash provided by (paid from) operating activities				
Depreciation and amortisation	451,026	418,329	63,037	67,145
Expected credit loss	2,533,590	1,421,388	586	2,716
Other provisions	1,314	40,257	-	-
Share of profit from investments accounted for under equity method	(23,243)	(31,454)	-	-
Reversal of allowance for impairment of properties foreclosed	(26)	(140)	-	-
(Gain) loss on disposal of investments in securities	(383)	11,279	-	12,216
Unrealised (gain) loss on foreign exchange transactions and trading derivatives	(34,083)	155,759	32,526	(34,274)
(Gain) loss on financial instruments measured at fair value through profit or loss	(381,823)	(43,930)	(163,190)	23,172
Gain on changes in fair value of investment properties	(146)	-	(4,707)	-
(Gain) loss on disposal/write-off of equipment, vehicles and intangible assets	248	(2,799)	(136)	(2,493)
Gain on disposal of properties foreclosed	(12,457)	(20,507)	-	-
Employee benefit expenses	212,163	157,952	23,759	13,592
(Increase) decrease in accrued income	31,797	34,505	18,764	(40,985)
Increase in accrued expenses	666,288	1,352,699	144,037	140,517
Net interest income	(10,168,316)	(10,070,496)	10,214	6,615
Dividend income	(94,857)	(84,651)	(1,844,644)	(1,918,246)
Cash received on interest income	14,160,179	12,662,018	134,069	91,704
Cash paid on interest expenses	(3,119,509)	(1,614,736)	(170,493)	(104,928)
Cash received on dividend income	91,049	80,464	6,085,600	7,201,058
Cash received on income tax	2,472	-	-	-
Cash paid on income tax	(1,735,697)	(1,858,027)	(94,531)	(53,489)
Profit from operating activities before changes in operating assets and liabilities	9,058,190	9,475,578	6,703,152	7,775,197
Operating assets (increase) decrease				
Interbank and money market items	10,226,260	5,647,665	531,481	(50,510)
Loans to customers	1,209,135	(15,169,813)	(660,000)	(350,000)
Securities and derivatives business receivables	(274,789)	73,766	-	-
Receivables from clearing house	16,618	541,766	-	-
Properties foreclosed	10,787	(24,776)	-	-
Other assets	238,943	296,067	3,908	4,400

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**TISCO Financial Group Public Company Limited and its subsidiaries****Statement of cash flows (continued)****For the nine-month period ended 30 September 2024**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Operating liabilities increase (decrease)				
Deposits	(3,890,827)	12,531,295	-	-
Interbank and money market items	1,696,486	1,088,623	4,875,000	4,160,000
Liabilities payable on demand	(81,676)	(51,231)	-	-
Securities and derivatives business payables	192,928	(623,504)	-	-
Short-term debts issued and borrowings	(5,255,000)	(4,080,797)	(5,255,000)	(4,080,000)
Payables to clearing house	54,138	9,934	-	-
Provision for long-term employee benefits	(29,955)	(25,106)	(3,985)	(2,151)
Other liabilities	(916,784)	(781,611)	46,835	50,498
<b>Net cash flows from operating activities</b>	<b>12,254,454</b>	<b>8,907,856</b>	<b>6,241,391</b>	<b>7,507,434</b>
<b>Cash flows from investing activities</b>				
Cash paid for purchase of investments in securities	(7,152,773)	(9,792,373)	-	-
Cash received from disposal of investments in securities	6,754,123	9,064,307	-	366,919
Cash paid for purchase of building improvements, equipment and vehicles	(185,463)	(317,449)	(33,184)	(67,744)
Cash paid for purchase of intangible assets	(6,744)	(7,595)	(4,001)	(3,011)
Cash received from disposal of equipment and vehicles	682	3,744	136	2,949
Cash paid for acquisition of investments in subsidiaries	-	-	(64)	(61)
<b>Net cash flows from (used in) investing activities</b>	<b>(590,175)</b>	<b>(1,049,366)</b>	<b>(37,113)</b>	<b>299,052</b>
<b>Cash flows from financing activities</b>				
Cash paid for redemption of long-term debentures	(5,200,000)	-	-	-
Cash paid on lease liabilities	(283,494)	(259,649)	(1,205)	(219)
Dividend paid	(6,203,073)	(7,806,267)	(6,203,073)	(7,806,267)
<b>Net cash flows used in financing activities</b>	<b>(11,686,567)</b>	<b>(8,065,916)</b>	<b>(6,204,278)</b>	<b>(7,806,486)</b>
<b>Net decrease in cash</b>	<b>(22,288)</b>	<b>(207,426)</b>	<b>-</b>	<b>-</b>
Cash at beginning of the period	918,261	1,005,066	70	70
<b>Cash at end of the period</b>	<b>895,973</b>	<b>797,640</b>	<b>70</b>	<b>70</b>
	-	-	-	-
<b>Supplemental cash flows information</b>				
Non-cash transactions				
Right-of-use assets	252,782	525,378	12,658	566
Transfer-in of properties foreclosed in settlement of loans to customers	823,950	863,519	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## TISCO Financial Group Public Company Limited and its subsidiaries

## Statement of changes in equity

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

Consolidated financial statements													
Equity attributable to equity holders of the Company													
Other components of equity													
Issued and paid-up		Share premium on ordinary shares	Surplus on changes in value of investments measured at fair value through other comprehensive income		Share of other comprehensive income of joint venture		Adjustment from business combination of entities under common control		Retained earnings		Total equity attributable to equity holders of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total
Preference shares	Ordinary shares		revaluation	of assets	(loss)	restructuring plan	Total	Appropriated	Unappropriated				
<b>Balance as at 1 January 2023</b>	99	8,006,456	1,018,408	1,071	1,149,837	833	679,266	1,831,007	801,000	31,130,416	42,787,386	3,237	42,790,623
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	-	(7,806,267)	(7,806,267)	-	(7,806,267)
Profit for the period	-	-	-	-	-	-	-	-	-	5,520,953	5,520,953	372	5,521,325
Other comprehensive income for the period (loss)	-	-	-	7,215	-	(361)	-	6,854	-	(33,511)	(26,657)	-	(26,657)
Total comprehensive income for the period (loss)	-	-	-	7,215	-	(361)	-	6,854	-	5,487,442	5,494,296	372	5,494,668
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	(2,730)	-	-	(2,730)	-	3,328	598	-	598
Decrease in non-controlling interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(294)	(294)
<b>Balance as at 30 September 2023</b>	<b>99</b>	<b>8,006,456</b>	<b>1,018,408</b>	<b>8,286</b>	<b>1,147,107</b>	<b>472</b>	<b>679,266</b>	<b>1,835,131</b>	<b>801,000</b>	<b>28,814,919</b>	<b>40,476,013</b>	<b>3,315</b>	<b>40,479,328</b>
<b>Balance as at 1 January 2024</b>	<b>99</b>	<b>8,006,456</b>	<b>1,018,408</b>	<b>15,599</b>	<b>1,326,061</b>	<b>(157)</b>	<b>679,266</b>	<b>2,020,769</b>	<b>801,000</b>	<b>30,598,138</b>	<b>42,444,870</b>	<b>3,112</b>	<b>42,447,982</b>
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	-	(6,203,073)	(6,203,073)	-	(6,203,073)
Profit for the period	-	-	-	-	-	-	-	-	-	5,199,469	5,199,469	332	5,199,801
Other comprehensive income for the period (loss)	-	-	-	28,820	(117)	(1,862)	-	26,841	-	(4,223)	22,618	-	22,618
Total comprehensive income for the period (loss)	-	-	-	28,820	(117)	(1,862)	-	26,841	-	5,195,246	5,222,087	332	5,222,419
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	(5,805)	-	-	(5,805)	-	7,257	1,452	-	1,452
Decrease in non-controlling interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(288)	(288)
<b>Balance as at 30 September 2024</b>	<b>99</b>	<b>8,006,456</b>	<b>1,018,408</b>	<b>44,419</b>	<b>1,320,139</b>	<b>(2,019)</b>	<b>679,266</b>	<b>2,041,805</b>	<b>801,000</b>	<b>29,597,568</b>	<b>41,465,336</b>	<b>3,156</b>	<b>41,468,492</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## TISCO Financial Group Public Company Limited and its subsidiaries

## Statement of changes in equity (continued)

For the nine-month period ended 30 September 2024

(Unit: Thousand Baht)

	Separate financial statements									
					Other components of equity					
	Issued and paid-up		Share premium		Surplus on changes in value of investments measured at fair value through other comprehensive income	Surplus on revaluation of assets	Total	Retained earnings		
	Preference shares	Ordinary shares	Preference shares	Ordinary shares				Appropriated	Unappropriated	Total
<b>Balance as at 1 January 2023</b>	99	8,006,456	87	7,031,436	2,457	304,313	306,770	801,000	6,716,419	22,862,267
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	(7,806,267)	(7,806,267)
Profit for the period	-	-	-	-	-	-	-	-	2,278,077	2,278,077
Other comprehensive income for the period (loss)	-	-	-	-	14,409	-	14,409	-	(2,138)	12,271
Total comprehensive income for the period	-	-	-	-	14,409	-	14,409	-	2,275,939	2,290,348
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	-	(503)	(503)	-	629	126
<b>Balance as at 30 September 2023</b>	99	8,006,456	87	7,031,436	16,866	303,810	320,676	801,000	1,186,720	17,346,474
<b>Balance as at 1 January 2024</b>	99	8,006,456	87	7,031,436	16,866	383,917	400,783	801,000	5,594,026	21,833,887
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	(6,203,073)	(6,203,073)
Profit for the period	-	-	-	-	-	-	-	-	2,339,717	2,339,717
Other comprehensive income for the period (loss)	-	-	-	-	23,174	(25,523)	(2,349)	-	(1,325)	(3,674)
Total comprehensive income for the period (loss)	-	-	-	-	23,174	(25,523)	(2,349)	-	2,338,392	2,336,043
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	-	(1,403)	(1,403)	-	1,751	348
<b>Balance as at 30 September 2024</b>	99	8,006,456	87	7,031,436	40,040	356,991	397,031	801,000	1,731,096	17,967,205

The accompanying notes are an integral part of the financial statements.

**TISCO Financial Group Public Company Limited and its subsidiaries**

**Condensed notes to interim financial statements**

**For the three-month and nine-month periods ended 30 September 2024**

**1. Basis for the preparation and presentation of financial statements and accounting policies**

**1.1 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting and with reference to the regulations stipulated by the Bank of Thailand (“BOT”), with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in equity and cash flows in the same format as that used for the annual financial statements, and in compliance with the financial statements format stipulated in the BOT’s Notification No. Sor Nor Sor. 21/2561 regarding “Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups”, dated 31 October 2018, and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Group. The interim financial statements in English language have been translated from the Thai language interim financial statements.

**1.2 Basis of consolidation**

The interim consolidated financial statements include the financial statements of TISCO Financial Group Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2023, with no change in shareholding structure of subsidiaries during the current period.

**1.3 Separate financial statements**

The Company prepares the separate financial statements which present investments in subsidiaries and joint venture under the cost method.

**1.4 Accounting policies**

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2024 do not have any significant impact on the Group’s financial statements.

**1.5 New financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2025**

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2025. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

**2. General information**

**2.1 The Company's information**

TISCO Financial Group Public Company Limited ("the Company") is a holding company and is the parent company of TISCO Group. Its registered address is 48/49 TISCO Tower, 21st Floor, North Sathorn Road, Silom, Bangrak, Bangkok.

**2.2 Related party transactions**

Related parties comprise individuals or enterprises that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company. They also include associated companies, individuals or enterprises which directly or indirectly own a voting interest in the Company that gives them significant influence over the Company, key management personnel, directors and officers with authority in the planning and direction of the Company's operations.

The Company has significant business transactions with related parties. These transactions have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those related parties, which are in reference to the terms and prices as charged to other customers. There were no significant changes in the transfer pricing policy of transactions with related parties.

### 3. Supplemental information

#### 3.1 Interbank and money market items (assets)

As at 30 September 2024 and 31 December 2023, interbank and money market items in the consolidated financial statements include securities purchases under resale agreements according to private repurchase transactions made by the subsidiary company operating a banking business, with the securities received under the resale agreements being used as collateral, as detailed below.

(Unit: Thousand Baht)

	Securities purchased under resale agreements according to private repurchase transactions as at	
	30 September 2024	31 December 2023
Commercial banks	16,500,000	24,200,000
Specialised Financial Institutions	17,300,000	20,100,000

Fair value of securities received as collateral is as follows:

(Unit: Thousand Baht)

	Fair value of securities received as collateral as at	
	30 September 2024	31 December 2023
Commercial banks	16,137,800	24,751,200
Specialised Financial Institutions	16,474,100	20,435,800

In addition, as at 30 September 2024 and 31 December 2023, interbank and money market items include insurance premiums received by the Group from the insured, amounting to Baht 280 million and Baht 326 million, respectively, that the Group has to remit to insurance companies. The Group cannot use, exploit, or deduct any expenses from these premiums, as specified in the broker appointment contract.



**3.2 Financial assets measured at fair value through profit or loss****3.2.1 Financial assets measured at fair value through profit or loss classified by type of investments**

(Unit: Thousand Baht)

Investments	Consolidated financial statements as at			
	30 September 2024		31 December 2023	
	Cost	Fair value	Cost	Fair value
<b>Others</b>				
Domestic marketable equity instruments	347,123	411,642	355,747	419,749
Foreign marketable equity instruments	293,082	208,468	293,082	154,466
Domestic non-marketable equity instruments	231,289	1,278,465	231,289	1,060,734
Other securities - domestic unit trusts	54,856	54,498	54,856	54,111
Other securities - foreign unit trusts	302,826	469,370	302,826	392,708
	1,229,176	2,422,443	1,237,800	2,081,768
Add: Allowance for changes in value	1,193,267		843,968	
Total	2,422,443		2,081,768	

(Unit: Thousand Baht)

Investments	Separate financial statements as at			
	30 September 2024		31 December 2023	
	Cost	Fair value	Cost	Fair value
<b>Others</b>				
Foreign marketable equity instruments	293,082	208,468	293,082	154,466
Other securities - foreign unit trusts	302,826	469,370	302,826	392,708
	595,908	677,838	595,908	547,174
Add (less): Allowance for changes in value	81,930		(48,734)	
Total	677,838		547,174	

**3.2.2 Investments in companies with weak financial positions and poor operating results**

As at 30 September 2024 and 31 December 2023, investments in securities of the Group include investments in securities issued by companies with weak financial positions and poor operating results of the subsidiary operating a banking business as follows:

(Unit: Thousand Baht)

Companies with weak financial positions and poor operating results	As at			
	30 September 2024		31 December 2023	
	Cost	Fair value	Cost	Fair value
	9,270	-	9,270	-

### 3.3 Derivatives assets/derivatives liabilities

The subsidiary operating a banking business entered into foreign exchange contracts to manage the risk associated with financial assets, as follows:

(Unit: Thousand Baht)

Type of risks	Consolidated financial statements as at					
	30 September 2024			31 December 2023		
	Fair value		Notional amount	Fair value		Notional amount
	Assets	Liabilities		Assets	Liabilities	
Exchange rate	203,359	-	2,553,027	-	28,690	2,386,981
Total	203,359	-	2,553,027	-	28,690	2,386,981

All counterparties of these derivatives transactions are financial institutions.

### 3.4 Investments

#### 3.4.1 Investments classified by type of investments

As at 30 September 2024 and 31 December 2023, investments classified by type of investments are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at			
	30 September 2024		31 December 2023	
	Amortised cost	Fair value	Amortised cost	Fair value
<b>Investments in debt instruments measured at fair value through other comprehensive income</b>				
Government and state enterprise securities	3,464,903	3,464,188	3,071,111	3,066,771
Private sector debt instruments	423,121	279,279	423,121	246,822
	3,888,024	3,743,467	3,494,232	3,313,593
Less: Allowance for changes in value	(144,557)		(180,639)	
Total	3,743,467		3,313,593	
Allowance for expected credit loss	199,921		199,921	
<b>Investments in debt instruments measured at amortised cost</b>				
Investments in receivables	8,679		8,724	
Less: Allowance for expected credit loss	(8,679)		(8,724)	
Total	-		-	
Total investments	3,743,467		3,313,593	

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements as at			
	30 September 2024		31 December 2023	
	Amortised cost	Fair value	Amortised cost	Fair value
<b>Investments in debt instruments measured at fair value through other comprehensive income</b>				
Private sector debt instruments	371,662	249,249	371,662	220,282
	371,662	249,249	371,662	220,282
Less: Allowance for changes in value	(122,413)		(151,380)	
Total investments	249,249		220,282	
Allowance for expected credit loss	172,461		172,461	

**3.4.2 Investments subject to restrictions**

(Unit: Million Baht)

Type of investments	Consolidated financial statements as at		Type of restrictions
	30 September 2024	31 December 2023	
Government debt securities	1	1	Pledge for electricity usage

**3.4.3 Investments in companies with weak financial positions and poor operating results**

As at 30 September 2024 and 31 December 2023, investments in securities of the Group include investments in securities issued by companies with weak financial positions and poor operating results as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at					
	30 September 2024			31 December 2023		
	Cost	Fair value	Allowance for expected credit loss	Cost	Fair value	Allowance for expected credit loss
Companies having problems with debt repayment or in default	423,121	279,279	199,921	423,121	246,822	199,921

(Unit: Thousand Baht)

	Separate financial statements as at					
	30 September 2024			31 December 2023		
	Cost	Fair value	Allowance for expected credit loss	Cost	Fair value	Allowance for expected credit loss
Companies having problems with debt repayment or in default	371,662	249,249	172,461	371,662	220,282	172,461

### 3.5 Investments in subsidiaries and joint venture

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
Investments in subsidiaries	-	-	19,996,133	19,996,069
Investments in joint venture	903,654	891,492	73,245	73,245
	<u>903,654</u>	<u>891,492</u>	<u>20,069,378</u>	<u>20,069,314</u>

#### 3.5.1 Investments in subsidiaries

(Unit: Thousand Baht)

Company's name	Type of investments	Separate financial statements					
		Percentage of holding as at		Investment value - cost method as at		Dividend received for the nine-month periods ended	
		30	31	30	31	30	30
		September	December	September	December	September	September
		2024	2023	2024	2023	2024	2023
		(%)	(%)				
<b><u>Subsidiaries directly held by the Company</u></b>							
TISCO Bank Public Company Limited	Ordinary shares	99.99	99.99	17,641,444	17,641,380	1,824,481	1,898,196
TISCO Securities Co., Ltd.	Ordinary shares	99.99	99.99	1,075,065	1,075,065	-	-
TISCO Asset Management Co., Ltd.	Ordinary shares	99.99	99.99	110,075	110,075	-	-
Hi-Way Co., Ltd.	Preference shares	99.99	99.99	2,866	2,866	-	-
	Ordinary shares	99.99	99.99	770,053	770,053	-	-
TISCO Information Technology Co., Ltd.	Ordinary shares	99.99	99.99	22,117	22,117	-	-
TISCO Insurance Solution Co., Ltd.	Ordinary shares	99.99	99.99	136,655	136,655	-	-
Primus Leasing Co., Ltd (In the process of liquidation)	Ordinary shares	99.99	99.99	141,521	141,521	-	-
TISCO Learning Center Co., Ltd.	Ordinary shares	99.99	99.99	5,000	5,000	-	-
All-Ways Co., Ltd.	Ordinary shares	99.99	99.99	200,000	200,000	-	-
				<u>20,104,796</u>	<u>20,104,732</u>	<u>1,824,481</u>	<u>1,898,196</u>
Less: Allowance for impairment				<u>(108,663)</u>	<u>(108,663)</u>		
Investments in subsidiaries - net				<u>19,996,133</u>	<u>19,996,069</u>		

### 3.5.2 Investments in joint venture

#### a) Details of investments in joint venture

Investments in joint venture (TISCO Tokyo Leasing Co., Ltd., which is engaged in leasing business) represent investments in ordinary shares of an entity which is jointly controlled by the Company and another company. Details of these investments are as follows:

(Unit: Thousand Baht)

Jointly controlled entity	Consolidated financial statements					
	Shareholding percentage		Cost		Carrying amounts based on equity method	
	as at		as at		as at	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(%)	(%)				
TISCO Tokyo Leasing Co., Ltd.	49.00	49.00	73,245	73,245	903,654	891,492

(Unit: Thousand Baht)

Jointly controlled entity	Separate financial statements			
	Shareholding percentage		Cost	
	as at		as at	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(%)	(%)		
TISCO Tokyo Leasing Co., Ltd.	49.00	49.00	73,245	73,245

#### b) Share of comprehensive income and dividend received

During the periods, the Company recognised its share of comprehensive income from investments in joint venture in the consolidated financial statements and recognised dividend income in the separate financial statements as follows:

(Unit: Thousand Baht)

Jointly controlled entity	Consolidated financial statements				Separate financial statements	
	Share of profit		Share of other comprehensive income (loss)		Dividend received	
	for the three-month periods ended 30 September		for the three-month periods ended 30 September		for the three-month periods ended 30 September	
	2024	2023	2024	2023	2024	2023
TISCO Tokyo Leasing Co., Ltd.	6,925	11,059	(778)	(219)	-	-

(Unaudited but reviewed)

Jointly controlled entity	Consolidated financial statements				(Unit: Thousand Baht) Separate financial statements	
	Share of profit for the nine-month periods ended 30 September		Share of other comprehensive income (loss) for the nine-month periods ended 30 September		Dividend received for the nine-month periods ended 30 September	
	2024	2023	2024	2023	2024	2023
	TISCO Tokyo Leasing Co., Ltd.	23,243	31,454	(1,862)	(361)	9,220

### 3.6 Loans to customers and accrued interest receivables

#### 3.6.1 Classified by type of loans to customers

	(Unit: Thousand Baht)	
	Consolidated financial statements as at	
	30 September 2024	31 December 2023
<b>Loans to customers</b>		
Overdrafts	364	364
Loans	126,933,820	126,278,453
Hire purchase receivables	115,170,849	121,106,168
Less: Deferred revenue	(12,157,050)	(12,569,801)
Total loans to customers	229,947,983	234,815,184
Add: Accrued interest receivables and undue interest income	1,938,415	1,928,548
Total loans to customers and accrued interest receivables	231,886,398	236,743,732
Less: Allowance for expected credit loss	(8,938,203)	(9,915,969)
Loans to customers and accrued interest receivables - net	222,948,195	226,827,763

	(Unit: Thousand Baht)	
	Separate financial statements as at	
	30 September 2024	31 December 2023
<b>Loans to customers</b>		
Loans	5,620,000	4,960,000
Less: Allowance for expected credit loss	(7,306)	(6,448)
Loans to customers and accrued interest receivables - net	5,612,694	4,953,552

(Unaudited but reviewed)

**3.6.2** Classified by loan classification

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
<b>Loans to customers and accrued interest receivables</b>				
Loans of the subsidiary operating a banking business	228,301,926	229,389,817	-	-
Loans of other subsidiaries	8,459,472	7,353,915	-	-
Loans of the Company	5,620,000	4,960,000	5,620,000	4,960,000
Less: Elimination	(10,495,000)	(4,960,000)	-	-
<b>Total</b>	<b>231,886,398</b>	<b>236,743,732</b>	<b>5,620,000</b>	<b>4,960,000</b>

**3.6.2.1** Classified by loan classification of the subsidiary operating a banking business

(Unit: Thousand Baht)

	As at			
	30 September 2024		31 December 2023	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	204,910,552	3,639,916	205,550,730	4,947,414
Financial assets with significant increase in credit risk (Under-performing)	18,429,209	2,518,282	19,244,767	2,505,788
Financial assets that are credit-impaired (Non-performing)	4,962,165	1,751,722	4,594,320	1,444,283
<b>Total</b>	<b>228,301,926</b>	<b>7,909,920</b>	<b>229,389,817</b>	<b>8,897,485</b>

(Unaudited but reviewed)

**3.6.2.2 Classified by loan classification of other subsidiaries**

(Unit: Thousand Baht)

	As at			
	30 September 2024		31 December 2023	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	6,371,390	274,929	5,232,002	252,594
Financial assets with significant increase in credit risk (Under-performing)	1,128,319	272,318	1,193,369	291,912
Financial assets that are credit-impaired (Non-performing)	959,763	505,278	928,544	473,978
<b>Total</b>	<b>8,459,472</b>	<b>1,052,525</b>	<b>7,353,915</b>	<b>1,018,484</b>

**3.6.2.3 Classified by loan classification of the Company**

(Unit: Thousand Baht)

	As at			
	30 September 2024		31 December 2023	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	5,620,000	7,306	4,960,000	6,448
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	-	-	-
<b>Total</b>	<b>5,620,000</b>	<b>7,306</b>	<b>4,960,000</b>	<b>6,448</b>



**3.6.3** Classified by loan classification and type of debtors

As at 30 September 2024 and 31 December 2023, loans to customers of the subsidiary operating a banking business classified by loan classification and type of debtors are as follows:

(Unit: Million Baht)

	As at 30 September 2024							
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	86,343	1,594	29,286	671	89,282	1,375	204,911	3,640
Financial assets with significant increase in credit risk (Under-performing)	9,472	1,223	6,718	736	2,239	559	18,429	2,518
Financial assets that are credit-impaired (Non-performing)	2,334	800	1,817	678	811	274	4,962	1,752
<b>Total</b>	<b>98,149</b>	<b>3,617</b>	<b>37,821</b>	<b>2,085</b>	<b>92,332</b>	<b>2,208</b>	<b>228,302</b>	<b>7,910</b>

(Unit: Million Baht)

	As at 31 December 2023							
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	91,549	2,006	28,877	891	85,125	2,050	205,551	4,947
Financial assets with significant increase in credit risk (Under-performing)	10,417	1,260	6,232	597	2,596	649	19,245	2,506
Financial assets that are credit-impaired (Non-performing)	2,431	767	1,434	460	729	217	4,594	1,444
<b>Total</b>	<b>104,397</b>	<b>4,033</b>	<b>36,543</b>	<b>1,948</b>	<b>88,450</b>	<b>2,916</b>	<b>229,390</b>	<b>8,897</b>

**3.6.4 Hire purchase receivables**

As at 30 September 2024, receivables of the subsidiaries under hire purchase agreements amount to Baht 104,364 million (31 December 2023: Baht 109,875 million) and mostly comprise hire purchase agreements for cars. The terms of the agreements are generally between 1 to 8 years, and under most agreements interest is charged at a fixed rate as specified in agreements.

(Unit: Million Baht)

Consolidated financial statements as at 30 September 2024					
Amounts of installments due under the long-term lease agreements					
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit-impaired	Total
Gross investment in the agreements	38,607	70,189	2,942	3,433	115,171
Less: Deferred revenue <sup>(1)</sup>	(4,746)	(6,121)	(125)	(544)	(11,536)
Present value of minimum lease payment from agreements	33,861	64,068	2,817	2,889	103,635
Accrued interest receivables	576	-	-	153	729
<b>Total</b>	<b>34,437</b>	<b>64,068</b>	<b>2,817</b>	<b>3,042</b>	<b>104,364</b>
Allowance for expected credit loss					(4,348)
<b>Net hire purchase receivables</b>					<b>100,016</b>

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

(Unit: Million Baht)

Consolidated financial statements as at 31 December 2023					
Amounts of installments due under the long-term lease agreements					
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit-impaired	Total
Gross investment in the agreements	39,460	74,662	3,402	3,582	121,106
Less: Deferred revenue <sup>(1)</sup>	(4,860)	(6,426)	(142)	(594)	(12,022)
Present value of minimum lease payment from agreements	34,600	68,236	3,260	2,988	109,084
Accrued interest receivables	623	-	-	168	791
<b>Total</b>	<b>35,223</b>	<b>68,236</b>	<b>3,260</b>	<b>3,156</b>	<b>109,875</b>
Allowance for expected credit loss					(4,775)
<b>Net hire purchase receivables</b>					<b>105,100</b>

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

(Unaudited but reviewed)

### 3.6.5 Troubled debt restructuring of the subsidiary operating a banking business

As at 30 September 2024 and 31 December 2023, the subsidiary operating a banking business has outstanding balances with troubled debt restructuring debtors as follows:

	As at			
	30 September 2024		31 December 2023	
	Number of debtors	Outstanding balances (Million Baht)	Number of debtors	Outstanding balances (Million Baht)
Balances of restructured debts	957	833	925	865

### 3.7 Allowance for expected credit loss

As at 30 September 2024, the Group has allowance for expected credit loss classified by type of financial assets as follows:

(Unit: Thousand Baht)

	Consolidated financial statements				Total
	For the nine-month period ended 30 September 2024				
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit- impaired	Financial assets applying a simplified approach	
<b>Interbank and money market items (assets)</b>					
Balance - beginning of period	953	-	-	-	953
Changes from revaluation of allowance for credit loss	(132)	-	-	-	(132)
Balance - end of period	821	-	-	-	821
<b>Investments in debt instruments measured at fair value through other comprehensive income</b>					
Balance - beginning of period	-	-	199,921	-	199,921
Changes from revaluation of allowance for credit loss	-	-	-	-	-
Balance - end of period	-	-	199,921	-	199,921

(Unit: Thousand Baht)

Consolidated financial statements					
For the nine-month period ended 30 September 2024					
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit- impaired	Financial assets applying a simplified approach	Total
<b>Investments in debt instruments</b>					
<b>measured at amortised cost</b>					
Balance - beginning of period	-	-	8,724	-	8,724
Changes from revaluation of allowance for credit loss	-	-	(45)	-	(45)
Balance - end of period	-	-	8,679	-	8,679
<b>Loans to customers and accrued</b>					
<b>interest receivables</b>					
Balance - beginning of period	5,200,008	2,797,700	1,918,261	-	9,915,969
Changes from transfers among stages	(64,947)	(428,743)	493,690	-	-
Changes from revaluation of allowance for credit loss	(1,862,284)	280,959	3,283,335	-	1,702,010
New financial assets purchased or acquired	1,142,876	431,414	190,993	-	1,765,283
Derecognition	(525,050)	(290,730)	(147,671)	-	(963,451)
Write-off	-	-	(3,481,608)	-	(3,481,608)
Balance - end of period	3,890,603	2,790,600	2,257,000	-	8,938,203
<b>Other assets - accrued interest</b>					
<b>receivables on investments</b>					
Balance - beginning of period	-	-	8,521	-	8,521
Changes from revaluation of allowance for credit loss	-	-	-	-	-
Balance - end of period	-	-	8,521	-	8,521
<b>Other assets - other receivables</b>					
Balance - beginning of period	-	-	-	30,448	30,448
Changes from revaluation of allowance for credit loss	-	-	-	9,389	9,389
New financial assets purchased or acquired	-	-	-	3,829	3,829
Derecognition	-	-	-	(3,911)	(3,911)
Write-off	-	-	-	(8,734)	(8,734)
Balance - end of period	-	-	-	31,021	31,021

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements				
For the nine-month period ended 30 September 2024				
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit-impaired	Total
<b>Interbank and money market items (assets)</b>				
Balance - beginning of period	291	-	-	291
Changes from revaluation of allowance for credit loss	(272)	-	-	(272)
Balance - end of period	19	-	-	19
<b>Investments in debt instruments measured at fair value through other comprehensive income</b>				
Balance - beginning of period	-	-	172,461	172,461
Changes from revaluation of allowance for credit loss	-	-	-	-
Balance - end of period	-	-	172,461	172,461
<b>Loans to customers and accrued interest receivables</b>				
Balance - beginning of period	6,448	-	-	6,448
Changes from revaluation of allowance for credit loss	858	-	-	858
Balance - end of period	7,306	-	-	7,306
<b>Other assets - accrued interest receivables on investments</b>				
Balance - beginning of period	-	-	7,605	7,605
Changes from revaluation of allowance for credit loss	-	-	-	-
Balance - end of period	-	-	7,605	7,605

### 3.8 Classification of assets

#### 3.8.1 Classification of assets under the BOT's guidelines

As at 30 September 2024 and 31 December 2023, classification of financial assets is as follows:

(Unit: Thousand Baht)

Consolidated financial statements as at 30 September 2024						
Financial assets						
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income		Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	Total
		Financial assets with no significant increase in credit risk (Performing)	38,263,918			
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	19,557,528	19,557,528	
Financial assets that are credit-impaired (Non-performing)	-	279,279	8,679	5,921,928	6,209,886	
<b>Total</b>	<b>38,263,918</b>	<b>3,743,467</b>	<b>8,679</b>	<b>231,886,398</b>	<b>273,902,462</b>	

(Unit: Thousand Baht)

Consolidated financial statements as at 31 December 2023						
Financial assets						
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income		Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	Total
		Financial assets with no significant increase in credit risk (Performing)	48,490,651			
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	20,438,136	20,438,136	
Financial assets that are credit-impaired (Non-performing)	-	246,822	8,724	5,522,864	5,778,410	
<b>Total</b>	<b>48,490,651</b>	<b>3,313,593</b>	<b>8,724</b>	<b>236,743,732</b>	<b>288,556,700</b>	

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements as at 30 September 2024

	Financial assets			Total
	Debt instruments measured at fair value		Loans	
	Interbank and money market items	through other comprehensive income	to customers and accrued interest receivables	
Financial assets with no significant increase in credit risk (Performing)	33,009	-	5,620,000	5,653,009
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	249,249	-	249,249
Total	33,009	249,249	5,620,000	5,902,258

(Unit: Thousand Baht)

Separate financial statements as at 31 December 2023

	Financial assets			Total
	Debt instruments measured at fair value		Loans	
	Interbank and money market items	through other comprehensive income	to customers and accrued interest receivables	
Financial assets with no significant increase in credit risk (Performing)	564,473	-	4,960,000	5,524,473
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	220,282	-	220,282
Total	564,473	220,282	4,960,000	5,744,755

**3.8.2 Credit-impaired loans to customers**

The Group has credit-impaired loans in accordance with the BOT's criteria which consist of non-performing loans to customers, excluding interbank and money market items and accrued interest receivables, as follows:

(Unit: Million Baht)

	Consolidated financial statements as at	
	30 September 2024	31 December 2023
Non-performing loans to customers	5,618	5,223
Total loans to customers	229,948	234,815
Percentage of non-performing loans to customers	2.44	2.22

**3.8.3 Loans to customers with weak financial positions and poor operating results of the subsidiary operating a banking business**

	Loans to customers and accrued interest receivables				Allowance for expected credit loss provided in the accounts			
	Number of debtors as at		as at		Collateral value as at		as at	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023	30 September 2024	31 December 2023
			(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)
1. Non-listed companies with similar operating results and financial positions to listed companies vulnerable to delisting from the SET and under rehabilitation	1	1	352	357	287	290	352	357
2. Non-listed companies with similar operating results and financial positions to listed companies vulnerable to delisting from the SET	9	9	602	756	427	536	17	29
<b>Total</b>	<b>10</b>	<b>10</b>	<b>954</b>	<b>1,113</b>	<b>714</b>	<b>826</b>	<b>369</b>	<b>386</b>



(Unaudited but reviewed)

**3.9 Other assets**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Receivables from clearing house	395,764	412,382	-	-
Value added tax - net	223,052	302,754	5,393	6,655
Accrued interest receivables	16,232	3,889	-	-
Fee and service receivables	450,942	482,739	142,212	160,976
Refundable income tax and prepaid income tax	38,047	40,520	30,243	30,243
Deposits	96,656	93,233	90	90
Other receivables	515,563	677,553	-	-
Other assets	459,752	446,223	81,946	80,786
<b>Total other assets</b>	<b>2,196,008</b>	<b>2,459,293</b>	<b>259,884</b>	<b>278,750</b>

**3.10 Deposits**

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	30 September 2024	31 December 2023
Deposits		
Current accounts	1,796,809	1,529,426
Saving accounts	26,755,220	28,987,686
Fixed accounts		
- not over 6 months	12,894,992	16,285,410
- over 6 months but not over 1 year	46,717,343	20,426,149
- over 1 year	14,458,175	27,431,254
Certificates of deposits/negotiable certificates of deposits	102,131,306	113,984,747
<b>Total</b>	<b>204,753,845</b>	<b>208,644,672</b>

**3.11 Debts issued and borrowings**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
<u>Domestic borrowings</u>				
Subordinated unsecured debentures	2,640,000	5,040,000	-	-
Unsubordinated unsecured				
debentures	4,155,000	12,210,000	4,155,000	9,410,000
Bills of exchange	36,122	36,122	-	-
Total	<u>6,831,122</u>	<u>17,286,122</u>	<u>4,155,000</u>	<u>9,410,000</u>

**3.11.1 Subordinated unsecured debentures**

As at 30 September 2024 and 31 December 2023, the subsidiary operating a banking business has long-term subordinated unsecured debentures with an early redemption right in accordance with the BOT's regulations as follows:

Issued year	Units as at		Face value (Baht per unit)	Balance as at		Maturity in the year	Interest rate
	30 September	31 December		30 September	31 December		
	2024	2023		2024	2023		
	(Million units)	(Million units)		(Million Baht)	(Million Baht)		
2019	-	1.20	1,000	-	1,200	2029	4.00 percent per annum
2019	-	1.20	1,000	-	1,200	2029	4.00 percent per annum
2020	1.25	1.25	1,000	1,250	1,250	2030	3.50 percent per annum
2020	0.69	0.69	1,000	690	690	2030	3.15 percent per annum
2021	0.70	0.70	1,000	700	700	2031	3.25 percent per annum
Total				<u>2,640</u>	<u>5,040</u>		

### 3.11.2 Unsubordinated unsecured debentures

As at 30 September 2024 and 31 December 2023, the Group has short-term and long-term unsubordinated unsecured debentures as follows:

Issued year	Type of debentures	Units <sup>(1)</sup> as at		Balance as at				Maturity in the year	Interest rate	
				Consolidated financial statements		Separate financial statements				
				30 September	31 December	30 September	31 December			
				2024	2023	2024	2023			
		(Million units)	(Million units)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)			
2023	Short-term debenture	-	9.41	-	9,410	-	9,410	2024	2.75 percent per annum	
2024	Short-term debenture	4,155	-	4,155	-	4,155	-	2024	2.60 - 2.715 percent per annum	
2022	Long-term debenture	-	2.80	-	2,800	-	-	2024	1.25 percent per annum	
Total						4,155	12,210	4,155	9,410	

(1) Face value per unit of debentures is Baht 1,000.

### 3.11.3 Bills of exchange

Bills of exchange comprise bills of exchange that mature at call and bear interest at a fixed rate of 2.50 percent per annum.

### 3.12 Provisions

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	as at		as at	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Allowance for expected credit loss on loan commitments and financial guarantees	68,107	24,776	-	-
Provision for long-term employee benefits	2,109,651	1,921,681	327,028	305,596
Other provisions	42,012	40,698	-	-
Total provisions	2,219,770	1,987,155	327,028	305,596

**3.13 Other liabilities**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Payables to clearing house	54,308	170	-	-
Withholding income tax and other tax payables	367,629	527,338	147,016	100,184
Accrued insurance premium	351,547	460,268	-	-
Deferred income	1,550,845	1,349,620	-	-
Accrued expenses	4,417,814	3,751,526	1,327,414	1,183,377
Suspense creditors	660,867	874,927	-	-
Other liabilities	502,318	530,038	114	111
<b>Total other liabilities</b>	<b>7,905,328</b>	<b>7,493,887</b>	<b>1,474,544</b>	<b>1,283,672</b>

The above accrued expenses include accrued bonus expenses which are remunerations paid to employees and management based on annual performance. These accrued bonus expenses include costs of annual bonus that are determined with reference to the Company's share price, paid to employees whose performance impacts the Company's operating results, as an incentive to work effectively and to build loyalty to the Company. This vested bonus is continuously set aside for payment five years later. It is paid in cash and partly determined based on the average daily price of the Company's shares over the period of five years from grant date to settlement date. As of 30 September 2024 and 31 December 2023, the Group has accrued bonus under this scheme amounting to Baht 267 million and Baht 340 million, respectively (Separate financial statements: Baht 128 million and Baht 163 million, respectively) and recognised expenses in profit or loss during the nine-month periods ended 30 September 2024 and 2023 amounting to Baht 100 million and Baht 100 million, respectively (Separate financial statements: Baht 48 million and Baht 50 million, respectively).

### 3.14 Capital funds

The primary objectives of the Group's capital management are to maintain its ability to continue as a going concern and to maintain capital adequacy ratio in accordance with the regulations of the BOT.

The Group maintains capital adequacy ratio in compliance with Basel III principles by implementing capital to risk assets requirement based on Internal Ratings-Based Approach (IRB) for hire purchase receivables, loan against auto license receivables, corporate lending and SME business loans that are qualified to the specified requirements, and for equity exposure and other assets. For such loans that are not qualified to the requirements and other loans, the Standardized Approach (SA) is implemented to maintain capital adequacy ratio.

Regarding Capital funds as at 30 September 2024 and 31 December 2023, the Financial Business Group has allocated the additional reserve from loan classification as part of regulatory capital funds. Such reserve has been allocated to Tier 1 capital and Tier 2 capital based on methods under the BOT's regulations.

Capital funds of the Financial Business Group (under Basel III principles) are as follows:

	(Unit: Thousand Baht)	
	As at	
	30 September 2024	31 December 2023
<b><u>Common Equity Tier I capital</u></b>		
Issued and paid-up share capital	8,006,456	8,006,456
Premium on share capital	1,018,408	1,018,408
Statutory reserve	801,000	801,000
Net profits after appropriation	24,898,280	22,846,309
Other components of equity	1,857,369	1,840,984
Less: Deductions from Common Equity Tier I items	(1,079,347)	(1,076,237)
<b>Total Common Equity Tier I capital</b>	<b>35,502,166</b>	<b>33,436,920</b>
<b><u>Financial Instrument Tier I capital</u></b>		
Issued and paid-up share capital - non-cumulative preference shares	99	99
<b>Total Tier I capital</b>	<b>35,502,265</b>	<b>33,437,019</b>
<b><u>Tier II capital</u></b>		
Long-term subordinated debentures	2,640,000	5,040,000
Surplus of provision	647,577	865,644
Reserve for loans classified as normal	482,591	707,162
<b>Total Tier II capital</b>	<b>3,770,168</b>	<b>6,612,806</b>
<b>Total capital funds</b>	<b>39,272,433</b>	<b>40,049,825</b>

(Unaudited but reviewed)

(Unit: Percent)

Capital fund ratios	As at			
	30 September 2024		31 December 2023	
	Financial Business	Requirement	Financial Business	Requirement
Common Equity Tier I capital to risk assets	17.20	7.00	16.29	7.00
Tier I capital to risk assets	17.20	8.50	16.29	8.50
Total capital to risk assets	19.03	11.00	19.51	11.00

Capital funds of the TISCO Bank (under Basel III principles) are as follows:

(Unit: Thousand Baht)

	As at	
	30 September 2024	31 December 2023
<b><u>Common Equity Tier I capital</u></b>		
Issued and fully paid-up share capital	9,215,676	9,215,676
Premium on share capital	2,543,024	2,543,024
Statutory reserve	984,000	984,000
Net profits after appropriation	22,649,873	22,153,406
Other components of equity	301,678	297,377
Less: Deductions from Common Equity Tier I items	(405,779)	(376,687)
<b>Total Common Equity Tier I capital</b>	<b>35,288,472</b>	<b>34,816,796</b>
<b><u>Financial Instrument Tier I capital</u></b>		
Issued and fully paid-up share capital - non-cumulative preference shares	1	1
<b>Total Tier I capital</b>	<b>35,288,473</b>	<b>34,816,797</b>
<b><u>Tier II Capital</u></b>		
Long-term subordinated debentures	2,640,000	5,040,000
Surplus of provision	655,838	841,867
Reserve for loans classified as normal	393,586	542,519
<b>Total Tier II capital</b>	<b>3,689,424</b>	<b>6,424,386</b>
<b>Total capital funds</b>	<b>38,977,897</b>	<b>41,241,183</b>

(Unaudited but reviewed)

(Unit: Percent)

Capital fund ratios	As at			
	30 September 2024		31 December 2023	
	TISCO Bank	Requirement	TISCO Bank	Requirement
Common Equity Tier I capital to risk assets	18.91	7.00	18.87	7.00
Tier I capital to risk assets	18.91	8.50	18.87	8.50
Total capital to risk assets	20.89	11.00	22.35	11.00

To comply with the Notification of the BOT No. Sor Nor Sor. 15/2562 regarding “Public Disclosure of Capital Maintenance for Financial Business Group (No.2)”, the Company has disclosed capital maintenance information of the Financial Business Group as at 30 June 2024 on its website ([www.tisco.co.th](http://www.tisco.co.th)) in October 2024.

### 3.15 Interest income

Interest income in the statement of comprehensive income for the three-month and nine-month periods ended 30 September 2024 and 2023 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Interbank and money market items	222,967	199,785	719,751	511,559
Investments in debt instruments	44,555	45,900	140,289	109,435
Loans to customers	2,901,202	2,707,925	8,662,173	7,438,650
Hire purchase receivables	1,580,399	1,647,994	4,745,164	4,945,901
Total interest income	<u>4,749,123</u>	<u>4,601,604</u>	<u>14,267,377</u>	<u>13,005,545</u>

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Interbank and money market items	35	58	197	349
Investments in debt instruments	1,565	753	6,901	5,531
Loans to customers	42,274	36,751	126,988	88,119
Total interest income	<u>43,874</u>	<u>37,562</u>	<u>134,086</u>	<u>93,999</u>

Interest income for the three-month and nine-month periods ended 30 September 2024 included interest income on credit-impaired financial assets amounting to Baht 113 million and Baht 410 million, respectively (2023: Baht 99 million and Baht 365 million, respectively). The subsidiaries fully recognised expected credit loss on such interest income.

**3.16 Interest expenses**

Interest expenses in the statement of comprehensive income for the three-month and nine-month periods ended 30 September 2024 and 2023 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Deposits	1,051,720	770,930	3,124,178	1,948,483
Interbank and money market items	10,038	3,871	24,076	15,806
Contribution fee to the Deposit Protection Agency and the Bank of Thailand	242,555	241,855	740,030	707,531
Issued debt securities				
- Subordinated debentures	22,240	46,437	77,152	137,798
- Unsubordinated debentures	27,522	38,347	103,674	101,973
Borrowings	228	228	678	677
Others	9,415	8,076	29,273	22,781
<b>Total interest expenses</b>	<b>1,363,718</b>	<b>1,109,744</b>	<b>4,099,061</b>	<b>2,935,049</b>

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Interbank and money market items	26,925	17,879	47,125	24,815
Issued debt securities				
- Unsubordinated debentures	27,522	29,524	96,962	75,795
Others	122	1	213	4
<b>Total interest expenses</b>	<b>54,569</b>	<b>47,404</b>	<b>144,300</b>	<b>100,614</b>



**3.17 Net fee and service income**

Net fee and service income in the statement of comprehensive income for the three-month and nine-month periods ended 30 September 2024 and 2023 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Fee and service income				
- Acceptance, aval and guarantees	14,056	11,013	19,654	19,187
- Insurance service	611,694	615,300	1,801,610	1,824,259
- Brokerage fee	152,572	138,836	386,770	470,231
- Fund management	364,033	362,408	1,063,828	1,060,656
- Others	222,199	177,563	711,372	569,261
Total fee and service income	1,364,554	1,305,120	3,983,234	3,943,594
Fee and service expenses				
- Information service expenses	(4,819)	(4,526)	(14,601)	(13,407)
- Others	(98,626)	(102,655)	(307,649)	(314,123)
Total fee and service expenses	(103,445)	(107,181)	(322,250)	(327,530)
Net fee and service income	1,261,109	1,197,939	3,660,984	3,616,064

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Fee and service income	-	-	-	-
Fee and service expenses	(2,930)	(2,922)	(11,286)	(13,787)
Net fee and service income	(2,930)	(2,922)	(11,286)	(13,787)

**3.18 Expected credit loss**

Expected credit loss and gain or loss from the modification of terms of financial assets in the statement of comprehensive income for the three-month and nine-month periods ended 30 September 2024 and 2023 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Expected credit loss				
- Interbank and money market items (reversal)	(44)	(298)	(132)	49
- Investments in debt instruments measured at amortised cost (reversal)	4	(6)	(45)	(172)
- Investments in debt instruments measured at fair value through other comprehensive income and accrued interest receivables	-	844	-	2,504
- Loans to customers <sup>(1)</sup>	321,445	68,036	1,009,323	175,218
- Other receivables (reversal)	(511)	2,266	580	6,109
(Gain) loss from the modification of terms				
- Loans to customers	(13,666)	5,840	(14,634)	(32,776)
Loan commitments and financial guarantees	51,462	5,135	43,331	21,399
<b>Total</b>	<b>358,690</b>	<b>81,817</b>	<b>1,038,423</b>	<b>172,331</b>

(1) Net of bad debts recovery

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Expected credit loss				
- Interbank and money market items (reversal)	(5)	24	(272)	26
- Investments in debt instruments measured at fair value through other comprehensive income and accrued interest receivables	-	753	-	2,235
- Loans to customers (reversal)	(416)	(351)	858	455
<b>Total</b>	<b>(421)</b>	<b>426</b>	<b>586</b>	<b>2,716</b>

**3.19 Income tax expenses**

Income tax expenses of the Group for the three-month and nine-month periods ended 30 September 2024 and 2023 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Current income tax:				
Income tax expenses for the period	413,121	481,955	1,296,992	1,400,617
Deferred tax:				
Deferred tax on temporary differences and reversion of temporary differences	9,935	(24,983)	(18,189)	(54,274)
Income tax expenses reported in the statement of comprehensive income	<u>423,056</u>	<u>456,972</u>	<u>1,278,803</u>	<u>1,346,343</u>

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Current income tax:				
Income tax expenses for the period	23,044	45,197	97,965	65,322
Deferred tax:				
Deferred tax on temporary differences and reversion of temporary differences	22,842	(5,788)	30,579	27,478
Income tax expenses reported in the statement of comprehensive income	<u>45,886</u>	<u>39,409</u>	<u>128,544</u>	<u>92,800</u>

(Unaudited but reviewed)

A reconciliation between income tax expenses and the product of accounting profit multiplied by the applicable tax rate for the three-month and nine-month periods ended 30 September 2024 and 2023 is as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2024	2023	2024	2023
	2024	2023	2024	2023
Accounting profit before tax	2,136,589	2,331,582	6,478,604	6,867,668
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	427,318	466,316	1,295,721	1,373,534
Income tax effects:				
Tax effect of net tax-exempt income, net disallowed expenses and additional expense deductions allowed	(1,657)	(4,002)	(6,794)	(15,142)
Others	(2,605)	(5,342)	(10,124)	(12,049)
Income tax expenses reported in the statement of comprehensive income	423,056	456,972	1,278,803	1,346,343
Weighted average tax rate	19.80%	19.60%	19.74%	19.60%

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2024	2023	2024	2023
	2024	2023	2024	2023
Accounting profit before tax	227,209	195,298	2,468,261	2,370,877
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	45,442	39,060	493,652	474,175
Tax effect of net tax-exempt income, net disallowed expenses and additional expense deductions allowed	444	349	(365,108)	(381,375)
Income tax expenses reported in the statement of comprehensive income	45,886	39,409	128,544	92,800
Weighted average tax rate	20.20%	20.18%	5.21%	3.91%

The components of deferred tax assets/liabilities are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	As at		Changes in deferred tax assets/liabilities reported in profit or loss for the nine-month periods ended 30 September	
	30 September	31 December	2024	2023
	2024	2023	2024	2023
Allowance for expected credit loss	275,395	259,844	15,551	(17,982)
Allowance for impairment of investments	23,201	24,321	(1,120)	-
Allowance for impairment of properties foreclosed	9	9	-	(28)
Non-accrual of interest income	2,851	2,907	(56)	(325)
Depreciation of assets	(57,955)	(57,392)	(563)	11,980
Gain on changes in fair value of investment properties	(3,935)	(3,906)	(29)	-
Surplus on revaluation of assets	(336,350)	(337,831)	-	-
Surplus on changes in value of investments	(11,105)	(3,900)	-	-
Gain on changes in value of investments	(238,474)	(162,109)	(76,365)	(45,182)
Deferred commissions and direct expenses incurred at the initiation of hire purchase	(41,186)	(59,395)	18,209	38,315
Unearned interest income on hire purchase	891	3,125	(2,234)	(8,639)
Loss on disposal of properties foreclosed	44,202	54,592	(10,390)	4,104
Reduction of subsidiaries' share capital	21,435	21,435	-	-
Accrued expenses	605,354	604,275	1,079	-
Employee benefit expenses	420,592	382,556	36,497	26,446
Others	177,698	140,088	37,610	45,585
<b>Deferred tax assets</b>	<b>882,623</b>	<b>868,619</b>	<b>18,189</b>	<b>54,274</b>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements			
	As at		30 September	
	30 September	31 December	2024	2023
	2024	2023	2024	2023
Allowance for expected credit loss	37,478	37,361	117	543
Allowance for impairment of investments	21,732	21,732	-	-
Depreciation of assets	(48,789)	(47,699)	(1,090)	970
Gain on changes in fair value of investment properties	(97,967)	(97,025)	(942)	-
Surplus on revaluation of assets	(89,248)	(95,980)	-	-
Surplus on changes in value of investments	(10,010)	(4,216)	-	-
(Gain) loss on changes in value of investments	(15,438)	17,199	(32,637)	(31,762)
Reduction of subsidiaries' share capital	21,435	21,435	-	-
Accrued expenses	229,379	229,379	-	-
Employee benefit expenses	65,405	61,119	3,954	2,288
Others	1,668	1,649	19	483
<b>Deferred tax assets</b>	<b>115,645</b>	<b>144,954</b>	<b>(30,579)</b>	<b>(27,478)</b>

### 3.20 Related party transactions

During the periods, the Company had significant business transactions with related parties. Such transactions were concluded on bases agreed upon between the Company and those related parties, and there were no significant changes in the relationship with the related parties or in the pricing policies.

(Unaudited but reviewed)

As at 30 September 2024 and 31 December 2023, the balances of accounts between the Company and its related companies are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	30 September 2024	31 December 2023
<b><u>Outstanding balances</u></b>		
<b>Joint venture company</b>		
Deposits	1,567	4,100
Commitments - financial guarantees	8,000	8,000
<b>Management - departmental managers upward</b>		
Loans <sup>(1)</sup>	30,844	20,208
<b>Directors and management - departmental managers upward</b>		
Deposits	548,764	606,203
<b>Companies which directors or their related persons have significant influence over</b>		
Deposits	64,661	340,720
<b>Related persons of directors and key management</b>		
Deposits	63,783	65,699

(1) Including employee welfare loans and normal loans

(Unit: Thousand Baht)

	Separate financial statements as at	
	30 September 2024	31 December 2023
<b><u>Outstanding balances</u></b>		
<b>Subsidiaries</b>		
(Eliminated from the consolidated financial statements)		
Interbank and money market items - net (assets)		
TISCO Bank Public Company Limited	31,406	564,460
Loans to customers		
Hi-way Co., Ltd.	5,620,000	4,960,000
Dividend receivables		
TISCO Bank Public Company Limited	-	2,524,785
TISCO Securities Co., Ltd.	-	60,000
TISCO Asset Management Co., Ltd.	-	649,996
Hi-Way Co., Ltd.	-	540,000
TISCO Insurance Solution Co., Ltd.	-	289,990
TISCO Information Technology Co., Ltd.	-	114,996
TISCO Learning Center Co., Ltd.	-	64,996
Other assets		
TISCO Bank Public Company Limited	141,833	161,125
TISCO Learning Center Co., Ltd.	545	393
Interbank and money market items (liabilities)		
TISCO Bank Public Company Limited	4,875,000	-
Other liabilities		
TISCO Bank Public Company Limited	165	-
TISCO Learning Center Co., Ltd.	989	604
All-Ways Co., Ltd.	650	-

(Unaudited but reviewed)

The Company has credit line obligations granted to companies in the Group, consisting of TISCO Securities Co., Ltd., TISCO Asset Management Co., Ltd., Hi-Way Co., Ltd., TISCO Information Technology Co., Ltd., TISCO Insurance Solution Co., Ltd. and All-Ways Co., Ltd. As at 30 September 2024 and 31 December 2023, total credit lines granted to all companies in the Group must not exceed Baht 12,000 million.

Loans to related companies

As at 30 September 2024, the balance of loans between the Company and its related companies and their movements are as follows:

(Unit: Thousand Baht)

	For the nine-month period ended 30 September 2024			
	Balance - beginning of period	Increase	Decrease	Balance - end of period
<b>Subsidiaries</b>				
Loans				
Hi-Way Co., Ltd.	4,960,000	20,930,000	(20,270,000)	5,620,000

Borrowings from related companies

As at 30 September 2024, the balance of borrowings between the Company and its related companies (Interbank and money market items) and their movements are as follows:

(Unit: Thousand Baht)

	For the nine-month period ended 30 September 2024			
	Balance - beginning of period	Increase	Decrease	Balance - end of period
<b>Subsidiaries</b>				
Borrowings				
TISCO Bank Public Company Limited	-	43,570,000	(38,695,000)	4,875,000



(Unaudited but reviewed)

During the periods, the Company had significant business transactions with related parties. Significant related party transactions are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
<b><u>Transactions occurred during the periods</u></b>				
<b>Joint venture company</b>				
Other income	2,260	2,207	6,841	6,423

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
<b><u>Transactions occurred during the periods</u></b>				
<b>Subsidiaries</b>				
Interest income	42,310	36,808	127,185	88,468
Risk and financial management fee income, human resources management fee income and office administration fee income	612,217	613,301	1,836,302	1,719,108
Rental income	19,687	18,608	57,622	55,825
Computer system advisory service expenses	107,000	96,500	321,000	289,500
Training expenses	2,286	3,370	4,838	8,794
Interest expenses	26,925	17,879	47,125	24,815
Other expenses	1,131	454	2,178	1,431

Directors' and key management's benefits

During the three-month and nine-month periods ended 30 September 2024 and 2023, the Group had short-term benefit expenses and post-employment benefit expenses to its directors and key management as follows:

(Unit: Million Baht)

	Consolidated financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Short-term benefits	108	107	309	293
Post-employment benefits	19	18	55	52
<b>Total</b>	<b>127</b>	<b>125</b>	<b>364</b>	<b>345</b>

(Unit: Million Baht)

	Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	2024	2023	2024	2023
Short-term benefits	55	54	158	149
Post-employment benefits	9	9	27	26
<b>Total</b>	<b>64</b>	<b>63</b>	<b>185</b>	<b>175</b>

### 3.21 Segment information

The Group is organised into business units based on its products and services. During the current period, there was no change in the composition of the reporting segments.

Revenue and profit information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2024 and 2023 is as follows:

(Unit: Million Baht)

	For the three-month period ended 30 September 2024						Consolidated financial statements
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	
<b>Revenue:</b>							
External customers	4,091	233	426	37	4,787	-	4,787
Inter-segment	380	-	(14)	967	1,333	(1,333)	-
<b>Total revenue</b>	<b>4,471</b>	<b>233</b>	<b>412</b>	<b>1,004</b>	<b>6,120</b>	<b>(1,333)</b>	<b>4,787</b>
<b>Operating results:</b>							
Net interest income	3,364	21	5	(8)	3,382	3	3,385
Net fee and service income	1,062	165	407	336	1,970	(709)	1,261
Other operating income	45	47	-	676	768	(627)	141
<b>Total operating income</b>	<b>4,471</b>	<b>233</b>	<b>412</b>	<b>1,004</b>	<b>6,120</b>	<b>(1,333)</b>	<b>4,787</b>
Premises and equipment expenses and amortisation	(436)	(21)	(9)	(248)	(714)	296	(418)
Other operating expenses	(2,174)	(119)	(166)	(457)	(2,916)	1,042	(1,874)
Expected credit loss	(363)	-	-	-	(363)	4	(359)
<b>Total operating expenses</b>	<b>(2,973)</b>	<b>(140)</b>	<b>(175)</b>	<b>(705)</b>	<b>(3,993)</b>	<b>1,342</b>	<b>(2,651)</b>
<b>Segment profit before income tax expenses</b>	<b>1,498</b>	<b>93</b>	<b>237</b>	<b>299</b>	<b>2,127</b>	<b>9</b>	<b>2,136</b>
Income tax expenses							(423)
Non-controlling interests of the subsidiaries							-
<b>Profit for the period - equity holders of the Company</b>							<b>1,713</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month period ended 30 September 2023

	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
<b>Revenue:</b>							
External customers	4,209	147	400	(14)	4,742	-	4,742
Inter-segment	282	1	(11)	957	1,229	(1,229)	-
<b>Total revenue</b>	<b>4,491</b>	<b>148</b>	<b>389</b>	<b>943</b>	<b>5,971</b>	<b>(1,229)</b>	<b>4,742</b>
<b>Operating results:</b>							
Net interest income	3,472	24	3	(7)	3,492	-	3,492
Net fee and service income	965	131	386	324	1,806	(608)	1,198
Other operating income	54	(7)	-	626	673	(621)	52
<b>Total operating income</b>	<b>4,491</b>	<b>148</b>	<b>389</b>	<b>943</b>	<b>5,971</b>	<b>(1,229)</b>	<b>4,742</b>
Premises and equipment expenses and amortisation	(404)	(20)	(11)	(260)	(695)	276	(419)
Other operating expenses	(2,197)	(101)	(165)	(408)	(2,871)	961	(1,910)
Expected credit loss	(91)	-	-	-	(91)	9	(82)
<b>Total operating expenses</b>	<b>(2,692)</b>	<b>(121)</b>	<b>(176)</b>	<b>(668)</b>	<b>(3,657)</b>	<b>1,246</b>	<b>(2,411)</b>
<b>Segment profit before income tax expenses</b>	<b>1,799</b>	<b>27</b>	<b>213</b>	<b>275</b>	<b>2,314</b>	<b>17</b>	<b>2,331</b>
Income tax expenses							(457)
Non-controlling interests of the subsidiaries							-
<b>Profit for the period - equity holders of the Company</b>							<b>1,874</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month period ended 30 September 2024

	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
<b>Revenue:</b>							
External customers	12,521	565	1,229	112	14,427	-	14,427
Inter-segment	1,015	(1)	(37)	4,753	5,730	(5,730)	-
<b>Total revenue</b>	<b>13,536</b>	<b>564</b>	<b>1,192</b>	<b>4,865</b>	<b>20,157</b>	<b>(5,730)</b>	<b>14,427</b>
<b>Operating results:</b>							
Net interest income	10,087	63	11	(4)	10,157	11	10,168
Net fee and service income	3,054	470	1,170	993	5,687	(2,026)	3,661
Other operating income	395	31	11	3,876	4,313	(3,715)	598
<b>Total operating income</b>	<b>13,536</b>	<b>564</b>	<b>1,192</b>	<b>4,865</b>	<b>20,157</b>	<b>(5,730)</b>	<b>14,427</b>
Premises and equipment expenses and amortisation	(1,291)	(62)	(26)	(762)	(2,141)	887	(1,254)
Other operating expenses	(6,362)	(366)	(494)	(1,458)	(8,680)	3,023	(5,657)
Expected credit loss	(1,062)	-	-	-	(1,062)	24	(1,038)
<b>Total operating expenses</b>	<b>(8,715)</b>	<b>(428)</b>	<b>(520)</b>	<b>(2,220)</b>	<b>(11,883)</b>	<b>3,934</b>	<b>(7,949)</b>
<b>Segment profit before income tax expenses</b>	<b>4,821</b>	<b>136</b>	<b>672</b>	<b>2,645</b>	<b>8,274</b>	<b>(1,796)</b>	<b>6,478</b>
Income tax expenses							(1,279)
Non-controlling interests of the subsidiaries							-
<b>Profit for the period - equity holders of the Company</b>							<b>5,199</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month period ended 30 September 2023

	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
<b>Revenue:</b>							
External customers	12,342	489	1,196	-	14,027	-	14,027
Inter-segment	777	3	(37)	4,645	5,388	(5,388)	-
<b>Total revenue</b>	<b>13,119</b>	<b>492</b>	<b>1,159</b>	<b>4,645</b>	<b>19,415</b>	<b>(5,388)</b>	<b>14,027</b>
<b>Operating results:</b>							
Net interest income	10,013	51	6	(1)	10,069	1	10,070
Net fee and service income	2,800	458	1,144	948	5,350	(1,734)	3,616
Other operating income	306	(17)	9	3,698	3,996	(3,655)	341
<b>Total operating income</b>	<b>13,119</b>	<b>492</b>	<b>1,159</b>	<b>4,645</b>	<b>19,415</b>	<b>(5,388)</b>	<b>14,027</b>
Premises and equipment expenses and amortisation	(1,207)	(62)	(33)	(748)	(2,050)	829	(1,221)
Other operating expenses	(6,263)	(344)	(494)	(1,340)	(8,441)	2,674	(5,767)
Expected credit loss	(189)	-	-	(2)	(191)	19	(172)
<b>Total operating expenses</b>	<b>(7,659)</b>	<b>(406)</b>	<b>(527)</b>	<b>(2,090)</b>	<b>(10,682)</b>	<b>3,522</b>	<b>(7,160)</b>
<b>Segment profit before income tax expenses</b>	<b>5,460</b>	<b>86</b>	<b>632</b>	<b>2,555</b>	<b>8,733</b>	<b>(1,866)</b>	<b>6,867</b>
Income tax expenses							(1,346)
Non-controlling interests of the subsidiaries							-
<b>Profit for the period - equity holders of the Company</b>							<b>5,521</b>

(Unaudited but reviewed)

Total assets information regarding the Group's operating segments as at 30 September 2024 and 31 December 2023 is as follows:

(Unit: Million Baht)

As at 30 September 2024							
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
<b>Segment total assets</b>	275,496	3,035	1,540	30,064	310,135	(32,555)	277,580
Premises and equipment - net	1,114	17	258	796	2,185	999	3,184

(Unit: Million Baht)

As at 31 December 2023							
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
<b>Segment total assets</b>	284,310	2,700	1,774	34,014	322,798	(32,074)	290,724
Premises and equipment - net	1,086	21	253	885	2,245	934	3,179

### 3.22 Commitments and contingent liabilities

#### 3.22.1 Avals, guarantees and commitments

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	30 September 2024	31 December 2023
Avals to bills	364,740	230,502
Other guarantees	2,661,802	1,570,840
Undrawn client overdraft facilities	25,000	-
Foreign exchange contracts	2,553,027	2,386,981
Others	3,253,164	2,513,537
<b>Total</b>	<b>8,857,733</b>	<b>6,701,860</b>

#### 3.22.2 Litigation

As at 30 September 2024 and 31 December 2023, the subsidiaries have been sued for compensation totalling approximately Baht 203 million and Baht 206 million, respectively. Final judgements have not yet been reached in respect of these cases. The management of the Group believes that no material loss will be incurred as a result of the mentioned lawsuits. The management has exercised judgements in assessing the possible loss to the Group and recorded the amount under "Provisions" as presented in Note 3.12 to the interim financial statements.

**3.22.3 Other commitments**

The subsidiaries have commitments in relation to computer service agreements, whereby they are to pay both fixed fees and service fees which vary according to the quantity and type of services, as stipulated in the agreements.

**3.23 Fair value of financial instruments**

**3.23.1** As at 30 September 2024 and 31 December 2023, the Group has financial assets and liabilities that are measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	Consolidated financial statements as at				
	30 September 2024				
	Book value	Fair value			Total
	Level 1	Level 2	Level 3		
<b><u>Financial assets measured at fair value</u></b>					
Financial assets measured at fair value through profit for loss					
Equity instruments	1,898	620	-	1,278	1,898
Unit trusts	524	469	55	-	524
Derivatives assets					
Foreign exchange contracts	203	-	203	-	203
Investments - debt instruments	3,743	-	3,464	279	3,743

(Unit: Million Baht)

	Consolidated financial statements as at				
	31 December 2023				
	Book value	Fair value			Total
	Level 1	Level 2	Level 3		
<b><u>Financial assets measured at fair value</u></b>					
Financial assets measured at fair value through profit or loss					
Equity instruments	1,635	574	-	1,061	1,635
Unit trusts	447	393	54	-	447
Investments - debt instruments	3,314	-	3,067	247	3,314
<b><u>Financial liabilities measured at fair value</u></b>					
Derivatives liabilities					
Foreign exchange contracts	29	-	29	-	29



(Unaudited but reviewed)

(Unit: Million Baht)

Separate financial statements as at					
30 September 2024					
Book value	Fair value				
	Level 1	Level 2	Level 3	Total	
<b><u>Financial assets measured at fair value</u></b>					
Financial assets measured at fair value through profit or loss					
Equity instruments	208	208	-	-	208
Unit trusts	469	469	-	-	469
Investments - debt instruments	249	-	-	249	249

(Unit: Million Baht)

Separate financial statements as at					
31 December 2023					
Book value	Fair value				
	Level 1	Level 2	Level 3	Total	
<b><u>Financial assets measured at fair value</u></b>					
Financial assets measured at fair value through profit or loss					
Equity instruments	154	154	-	-	154
Unit trusts	393	393	-	-	393
Investments - debt instruments	220	-	-	220	220

Apart from the above financial assets and liabilities presented at fair value, the Group has other financial assets and liabilities presented at cost but are subject to disclosure at fair value. However, since the majority of the Group's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, fair value of financial instruments carried at cost is not expected to be materially different from the amounts presented in the statement of financial position, except for the following financial assets and liabilities for which book value is materially different from fair value.

(Unit: Million Baht)

Consolidated financial statements as at				
30 September 2024		31 December 2023		
Book value	Fair value	Book value	Fair value	
<b><u>Financial assets</u></b>				
Loans to customers and accrued interest receivables				
222,948	222,707	226,828	226,833	
<b><u>Financial liabilities</u></b>				
Debts issued and borrowings	6,831	6,582	17,286	16,997

For separate financial statements, since the majority of the Company's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

During the current period, there were no changes in approaches or assumptions used in determining fair value of financial instruments and there were no transfers within the fair value hierarchy.

#### 4. Dividend payment

	Approved by	Dividend per share		Amounts of dividend paid (Million Baht)	Dividend payment period
		Preference share	Ordinary share		
		(Baht per share)	(Baht per share)		
Annual dividend for the year 2022	The 2023 Annual General Meeting of the Shareholders on 17 April 2023	7.75	7.75	6,205	May 2023
Interim dividend for the year 2023	The 5/2023 Meeting of the Board of Directors on 24 August 2023	2.00	2.00	1,601	September 2023
Total dividend payment during the period of 2023				<u>7,806</u>	
Annual dividend for the year 2023	The 2024 Annual General Meeting of the Shareholders on 18 April 2024	5.75	5.75	4,602	May 2024
Interim dividend for the year 2024	The 5/2024 Meeting of the Board of Directors on 28 August 2024	2.00	2.00	1,601	September 2024
Total dividend payment during the period of 2024				<u>6,203</u>	

#### 5. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Audit Committee on 12 November 2024.