

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	31 DECEMBER 2024	31 DECEMBER 2023	31 DECEMBER 2024	31 DECEMBER 2023
ASSETS				
Cash	909,669,616	918,260,911	70,000	70,000
Interbank and money market items - net	39,774,473,866	48,489,698,212	39,567,128	564,181,960
Financial assets measured at fair value through profit or loss	2,559,439,558	2,081,768,460	779,698,489	547,173,767
Derivatives assets	55,781,917	-	-	-
Investments - net	4,495,375,883	3,313,593,205	188,182,995	220,282,000
Investments in subsidiaries and joint venture - net	913,822,642	891,492,339	20,069,381,188	20,069,313,523
Loans to customers and accrued interest receivables				
Loans to customers	244,307,746,395	247,384,985,313	5,960,000,000	4,960,000,000
Accrued interest receivables and undue interest receivables	1,884,551,756	1,928,548,316	-	-
Total loans to customers and accrued interest receivables	246,192,298,151	249,313,533,629	5,960,000,000	4,960,000,000
Less: Deferred revenue	(12,107,738,429)	(12,569,801,017)	-	-
Less: Allowance for expected credit loss	(8,486,346,326)	(9,915,968,726)	(7,748,000)	(6,448,000)
Loans to customers and accrued interest receivables - net	225,598,213,396	226,827,763,886	5,952,252,000	4,953,552,000
Property foreclosed - net	16,992,045	25,823,285	-	-
Investment property	22,924,080	23,576,299	979,625,544	933,908,077
Premises and equipment - net	3,144,254,763	3,178,877,765	775,528,081	871,699,848
Right-of-use assets - net	1,068,178,809	1,069,591,057	11,867,101	608,036
Intangible assets - net	62,190,707	79,113,317	35,470,513	44,665,614
Deferred tax assets	852,049,964	868,619,334	93,996,716	144,954,495
Securities and derivatives business receivables	448,152,847	496,785,384	-	-
Dividend receivables from subsidiaries	-	-	3,768,192,923	4,244,763,397
Other assets	1,955,421,130	2,459,289,895	252,277,762	278,750,628
TOTAL ASSETS	281,876,941,223	290,724,253,349	32,946,110,440	32,873,923,345

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	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>31 DECEMBER 2024</u>	<u>31 DECEMBER 2023</u>	<u>31 DECEMBER 2024</u>	<u>31 DECEMBER 2023</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	206,536,867,929	208,644,671,678	-	-
Interbank and money market items - net	10,664,818,293	8,506,336,791	4,240,000,000	-
Liability payable on demand	239,179,022	237,434,208	-	-
Derivatives liabilities	-	28,689,601	-	-
Debt issued and borrowings	8,076,122,283	17,286,122,283	5,300,000,000	9,410,000,000
Lease liabilities - net	1,012,244,054	1,009,370,433	12,017,514	614,406
Provisions	2,360,670,180	1,987,154,653	337,477,850	305,596,116
Securities and derivatives business payables	233,355,751	913,204,350	-	-
Accrued interest payable	1,744,325,811	1,405,305,991	13,623,289	40,153,769
Other liabilities	7,964,433,168	8,257,982,064	1,145,197,062	1,283,673,185
Total liabilities	238,832,016,491	248,276,272,052	11,048,315,715	11,040,037,476
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>
Issued and fully paid-up				
9,859 preference shares of Baht 10 each	98,590	98,590	98,590	98,590
800,645,624 ordinary shares of Baht 10 each	8,006,456,240	8,006,456,240	8,006,456,240	8,006,456,240
	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>
Share premium				
Share premium of preference shares	-	-	86,759	86,759
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,436,211	7,031,436,211
Other components of shareholders' equity	2,025,170,539	2,020,770,327	378,269,733	400,782,601
Retained earnings				
Appropriated - statutory reserve	801,000,000	801,000,000	801,000,000	801,000,000
Unappropriated	31,190,811,083	30,598,136,801	5,680,447,192	5,594,025,468
Equity attributable to owners of the Company	43,041,944,010	42,444,869,516	21,897,794,725	21,833,885,869
Non-controlling interest of the subsidiaries	2,980,722	3,111,781	-	-
Total shareholders' equity	43,044,924,732	42,447,981,297	21,897,794,725	21,833,885,869
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	281,876,941,223	290,724,253,349	32,946,110,440	32,873,923,345

Mr. Sakchai Peechapat
Group Chief Executive

Mr. Metha Pingsuthiwong
Chief Operating Officer

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2024	2023	2024	2023
Profit or loss:				
Interest income	19,013,589,765	17,781,166,681	185,205,366	134,103,617
Interest expenses	(5,443,733,600)	(4,208,393,940)	(206,908,883)	(160,087,229)
Net interest income	13,569,856,165	13,572,772,741	(21,703,517)	(25,983,612)
Fees and service income	5,408,741,374	5,310,856,700	-	-
Fees and service expenses	(437,287,874)	(443,369,892)	(15,969,813)	(19,317,468)
Net fees and service income	4,971,453,500	4,867,486,808	(15,969,813)	(19,317,468)
Gain (Loss) on financial instruments measured at fair value through profit or loss	314,346,416	(29,164,197)	125,572,450	(40,758,923)
Net gain on investments	2,921,668	5,357,195	83	74
Share of profit from investments accounted for under equity method	33,829,819	28,894,251	-	-
Dividend income	99,849,403	89,874,998	5,612,827,050	6,163,009,498
Penalty fee income from loans	138,805,560	135,413,633	-	-
Intercompany supporting fee income	-	-	2,448,047,400	2,361,820,650
Other operating income	95,361,429	119,288,024	85,688,828	104,764,395
Total operating income	19,226,423,960	18,789,923,453	8,234,462,481	8,543,534,614
Operating expenses				
Employee's expenses	6,209,683,236	6,383,587,630	869,459,840	820,517,464
Directors' remuneration	28,663,550	24,933,701	28,663,550	24,933,701
Premises and equipment expenses	1,623,109,251	1,598,410,544	848,730,435	819,472,776
Taxes and duties	398,215,787	352,529,136	2,443,947	4,515,718
Other operating expenses	995,872,023	980,983,563	60,806,310	53,471,900
Total operating expenses	9,255,543,847	9,340,444,574	1,810,104,082	1,722,911,559
Expected credit loss (reversal)	1,375,506,503	359,482,274	(59,441,830)	4,136,319
Profit from operations before income tax expenses	8,595,373,610	9,089,996,605	6,483,800,229	6,816,486,736
Income tax expenses	1,693,675,632	1,788,394,847	177,261,625	132,342,906
Profit for the year	6,901,697,978	7,301,601,758	6,306,538,604	6,684,143,830

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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Gain on investments in debt instruments measured at fair value through other comprehensive income	17,800,773	18,160,339	6,086,862	18,011,000
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(2,279,677)	(990,117)	-	-
Income tax effects	(3,560,155)	(3,632,068)	(1,217,372)	(3,602,200)
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	11,960,941	13,538,154	4,869,490	14,408,800
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Changes in surplus on revaluation of assets	(146,167)	224,731,616	(31,903,462)	100,345,740
Actuarial gains or losses arising from post-employment benefit	(143,523,216)	(39,171,739)	(24,210,358)	(1,389,187)
Income tax effects	28,720,018	(37,349,296)	11,222,764	(19,791,311)
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	(114,949,365)	148,210,581	(44,891,056)	79,165,242
Other comprehensive income for the year	(102,988,424)	161,748,735	(40,021,566)	93,574,042
Total comprehensive income for the year	<u>6,798,709,554</u>	<u>7,463,350,493</u>	<u>6,266,517,038</u>	<u>6,777,717,872</u>
Profit attributable to:				
Equity holders of the Company	6,901,275,046	7,301,112,914	6,306,538,604	6,684,143,830
Non-controlling interests of the subsidiaries	422,932	488,844		
	<u>6,901,697,978</u>	<u>7,301,601,758</u>		
Total comprehensive income attributable to:				
Equity holders of the Company	6,798,286,622	7,462,861,649	6,266,517,038	6,777,717,872
Non-controlling interests of the subsidiaries	422,932	488,844		
	<u>6,798,709,554</u>	<u>7,463,350,493</u>		
Earnings per share of equity holders of the Company				
Basic earnings per share	8.62	9.12	7.88	8.35

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