

**TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

(Unit : Baht)

	<b>CONSOLIDATED FINANCIAL STATEMENTS</b>		<b>SEPARATE FINANCIAL STATEMENTS</b>	
	<b>30 SEPTEMBER 2020</b>	<b>31 DECEMBER 2019</b>	<b>30 SEPTEMBER 2020</b>	<b>31 DECEMBER 2019</b>
<b>ASSETS</b>				
Cash	1,040,894,068	1,102,557,143	70,000	70,000
Interbank and money market items - net	36,852,220,123	45,300,141,192	46,156,578	1,098,459,147
Financial assets measured at fair value through profit or loss	1,945,018,619	-	864,783,492	-
Derivatives assets	198,487	21,907,381	-	-
Investments - net	12,036,383,606	9,363,031,659	205,964,500	836,827,145
Investments in subsidiaries and joint venture - net	836,289,705	813,601,789	20,069,142,976	20,069,135,002
Loans to customers and accrued interest receivables				
Loans to customers	244,904,582,363	263,569,157,422	3,060,000,000	2,210,000,000
Accrued interest receivables and undue interest receivables	1,871,447,307	1,240,929,466	-	-
Total loans to customers and accrued interest receivables	246,776,029,670	264,810,086,888	3,060,000,000	2,210,000,000
Less: Deferred revenue	(20,004,933,540)	(20,743,017,823)	-	-
Less: Allowance for expected credit loss	(11,605,343,704)	-	(3,978,000)	-
Less: Allowance for doubtful accounts	-	(10,709,365,195)	-	-
Less: Allowance for loss on debt restructuring	-	(7,343,023)	-	-
Loans to customers and accrued interest receivables - net	215,165,752,426	233,350,360,847	3,056,022,000	2,210,000,000
Property foreclosed - net	57,054,675	18,428,970	-	-
Investment property	30,304,036	30,304,036	935,174,948	955,265,793
Premises and equipment - net	2,934,245,822	2,984,152,252	800,087,623	800,379,443
Right-of-use assets - net	937,727,067	-	948,793	-
Intangible assets - net	240,127,627	329,459,514	106,419,863	124,208,825
Deferred tax assets	925,538,174	1,324,904,142	186,160,716	146,763,237
Securities and derivatives business receivables	747,655,712	1,164,065,900	-	-
Dividend receivables from subsidiaries	-	-	-	5,877,943,608
Other assets	2,199,707,873	2,501,180,249	206,566,760	196,711,838
<b>TOTAL ASSETS</b>	<b>275,949,118,020</b>	<b>298,304,095,074</b>	<b>26,477,498,249</b>	<b>32,315,764,038</b>

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(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>30 SEPTEMBER 2020</u>	<u>31 DECEMBER 2019</u>	<u>30 SEPTEMBER 2020</u>	<u>31 DECEMBER 2019</u>
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>				
<b>Liabilities</b>				
Deposits	204,755,969,440	216,084,551,001	-	-
Interbank and money market items - net	5,595,553,499	4,656,132,679	1,970,000,000	-
Liability payable on demand	357,708,598	306,866,714	-	-
Debt issued and borrowings	14,246,919,291	25,016,919,291	3,300,000,000	6,300,000,000
Lease liabilities - net	878,510,429	-	956,994	-
Provisions	1,647,149,824	1,485,867,684	288,814,091	265,897,054
Securities and derivatives business payables	832,850,091	820,544,951	-	-
Accrued interest payable	854,552,371	1,005,620,646	23,470,823	17,045,371
Other liabilities	8,934,927,840	9,731,479,271	1,644,799,580	1,458,877,237
<b>Total liabilities</b>	<u>238,104,141,383</u>	<u>259,107,982,237</u>	<u>7,228,041,488</u>	<u>8,041,819,662</u>
<b>Shareholders' equity</b>				
<b>Share capital</b>				
<b>Registered</b>				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>	<u>8,007,032,950</u>
<b>Issued and fully paid-up</b>				
9,859 preference shares of Baht 10 each	98,590	98,590	98,590	98,590
800,645,624 ordinary shares of Baht 10 each	8,006,456,240	8,006,456,240	8,006,456,240	8,006,456,240
	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>	<u>8,006,554,830</u>
<b>Share premium</b>				
Share premium of preference shares	-	-	86,759	86,759
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,436,211	7,031,436,211
Other components of shareholders' equity	1,834,078,598	1,810,936,745	304,592,093	348,080,980
<b>Retained earnings</b>				
Appropriated - statutory reserve	801,000,000	801,000,000	801,000,000	801,000,000
Unappropriated	26,181,641,313	27,556,083,403	3,105,786,868	8,086,785,596
Equity attributable to owners of the Company	<u>37,841,682,299</u>	<u>39,192,982,536</u>	<u>19,249,456,761</u>	<u>24,273,944,376</u>
Non-controlling interest of the subsidiaries	3,294,338	3,130,301	-	-
<b>Total shareholders' equity</b>	<u>37,844,976,637</u>	<u>39,196,112,837</u>	<u>19,249,456,761</u>	<u>24,273,944,376</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<u>275,949,118,020</u>	<u>298,304,095,074</u>	<u>26,477,498,249</u>	<u>32,315,764,038</u>

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**Mr. Suthas Ruangmanamongkol**  
**Group Chief Executive**

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**Mr. Sakchai Peechapat**  
**Chief Operating Officer**

## TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2020

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<b>Profit or loss:</b>				
Interest income	4,082,265,573	4,376,673,501	15,267,109	14,127,232
Interest expenses	(829,916,848)	(1,266,142,926)	(22,504,060)	(28,040,905)
<b>Net interest income</b>	<b>3,252,348,725</b>	<b>3,110,530,575</b>	<b>(7,236,951)</b>	<b>(13,913,673)</b>
Fees and service income	1,343,776,589	1,560,558,838	-	-
Fees and service expenses	(63,853,281)	(69,568,992)	(5,197,255)	(3,991,833)
<b>Net fees and service income</b>	<b>1,279,923,308</b>	<b>1,490,989,846</b>	<b>(5,197,255)</b>	<b>(3,991,833)</b>
Gain on financial instruments measured at fair value through profit or loss	58,792,079	-	25,951,379	-
Net gain (loss) on tradings and foreign exchange transactions	-	3,939,896	-	(5,132,748)
Net gain on investments	3,549,913	4,217,372	-	-
Share of profit (loss) from investments accounted for under equity method	(1,929,748)	26,219,443	-	-
Dividend income	20,212,810	23,015,686	-	-
Penalty fee income from loans	54,220,016	76,615,664	-	-
Intercompany supporting fee income	-	-	535,851,400	538,156,073
Other operating income	28,684,773	27,660,017	19,531,499	20,926,245
<b>Total operating income</b>	<b>4,695,801,876</b>	<b>4,763,188,499</b>	<b>568,900,072</b>	<b>536,044,064</b>
<b>Operating expenses</b>				
Employee's expenses	1,408,564,266	1,578,798,136	302,004,131	246,092,150
Directors' remuneration	4,170,000	4,330,000	4,170,000	4,330,000
Premises and equipment expenses	313,516,593	332,637,580	150,194,969	153,186,440
Taxes and duties	65,500,368	73,771,972	5,098	11,995
Other operating expenses	290,229,789	313,081,584	20,245,308	22,277,611
<b>Total operating expenses</b>	<b>2,081,981,016</b>	<b>2,302,619,272</b>	<b>476,619,506</b>	<b>425,898,196</b>
Bad debt, doubtful accounts and impairment losses	-	125,125,580	-	-
Expected credit loss	604,950,893	-	(610,627)	-
<b>Profit from operations before income tax expenses</b>	<b>2,008,869,967</b>	<b>2,335,443,647</b>	<b>92,891,193</b>	<b>110,145,868</b>
Income tax expenses	397,232,616	459,320,075	19,082,807	22,593,651
<b>Profit for the period</b>	<b>1,611,637,351</b>	<b>1,876,123,572</b>	<b>73,808,386</b>	<b>87,552,217</b>

**TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2020**

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Gain (loss) on investments in debt instruments measured at fair value through other comprehensive income	(9,739,577)	-	215	-
Loss on remeasuring available-for-sale investment	-	(48,554,866)	-	(16,543,064)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(5,650,020)	578,279	-	-
Income tax effects	1,947,915	9,710,973	(43)	3,308,613
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	<u>(13,441,682)</u>	<u>(38,265,614)</u>	<u>172</u>	<u>(13,234,451)</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Actuarial gains or losses arising from post-employment benefit	(251,380)	-	-	-
Income tax effects	50,276	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	<u>(201,104)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other comprehensive income for the period</b>	<u>(13,642,786)</u>	<u>(38,265,614)</u>	<u>172</u>	<u>(13,234,451)</u>
<b>Total comprehensive income for the period</b>	<u>1,597,994,565</u>	<u>1,837,857,958</u>	<u>73,808,558</u>	<u>74,317,766</u>
<b>Profit attributable to:</b>				
Equity holders of the Company	1,611,529,992	1,877,741,279	<u>73,808,386</u>	<u>87,552,217</u>
Non-controlling interests of the subsidiaries	107,359	(1,617,707)		
	<u>1,611,637,351</u>	<u>1,876,123,572</u>		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	1,597,887,206	1,839,475,665	<u>73,808,558</u>	<u>74,317,766</u>
Non-controlling interests of the subsidiaries	107,359	(1,617,707)		
	<u>1,597,994,565</u>	<u>1,837,857,958</u>		
<b>Earnings per share of equity holders of the Company</b>				
Basic earnings per share	<u>2.01</u>	<u>2.35</u>	<u>0.09</u>	<u>0.11</u>

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Group Chief Executive

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**Mr. Sakchai Peechapat**  
Chief Operating Officer

## TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2020

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<b>Profit or loss:</b>				
Interest income	12,756,985,250	13,146,375,553	48,115,068	48,149,213
Interest expenses	(2,918,524,299)	(3,825,908,384)	(52,394,372)	(60,177,008)
<b>Net interest income</b>	<b>9,838,460,951</b>	<b>9,320,467,169</b>	<b>(4,279,304)</b>	<b>(12,027,795)</b>
Fees and service income	3,984,594,513	4,545,838,600	-	-
Fees and service expenses	(220,494,138)	(207,438,473)	(12,875,656)	(12,468,897)
<b>Net fees and service income</b>	<b>3,764,100,375</b>	<b>4,338,400,127</b>	<b>(12,875,656)</b>	<b>(12,468,897)</b>
Gain on financial instruments measured at fair value through profit or loss	31,405,530	-	27,956,356	-
Net loss on tradings and foreign exchange transactions	-	(33,240,240)	-	(50,060,449)
Net gain (loss) on investments	8,988,618	4,779,894	(300)	(300)
Share of profit (loss) from investments accounted for under equity method	30,941,604	(5,686,395)	-	-
Dividend income	54,372,839	63,267,089	976,739,876	-
Penalty fee income from loans	169,471,413	226,358,032	-	-
Intercompany supporting fee income	-	-	1,608,548,900	1,666,081,290
Other operating income	72,388,691	85,047,413	60,044,775	63,647,225
<b>Total operating income</b>	<b>13,970,130,021</b>	<b>13,999,393,089</b>	<b>2,656,134,647</b>	<b>1,655,171,074</b>
<b>Operating expenses</b>				
Employee's expenses	3,900,940,903	4,784,549,020	719,695,189	774,011,886
Directors' remuneration	12,970,000	13,605,000	12,970,000	13,605,000
Premises and equipment expenses	956,853,332	968,877,687	462,592,367	453,075,300
Taxes and duties	212,954,825	221,121,914	2,237,006	2,295,006
Other operating expenses	807,994,063	903,819,665	54,430,404	85,257,974
<b>Total operating expenses</b>	<b>5,891,713,123</b>	<b>6,891,973,286</b>	<b>1,251,924,966</b>	<b>1,328,245,166</b>
Bad debt, doubtful accounts and impairment losses	-	370,872,274	-	-
Expected credit loss	2,559,949,898	-	168,162,530	-
<b>Profit from operations before income tax expenses</b>	<b>5,518,467,000</b>	<b>6,736,547,529</b>	<b>1,236,047,151</b>	<b>326,925,908</b>
Income tax expenses	1,091,161,502	1,328,200,708	48,975,512	60,457,497
<b>Profit for the period</b>	<b>4,427,305,498</b>	<b>5,408,346,821</b>	<b>1,187,071,639</b>	<b>266,468,411</b>

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(Unit : Baht)

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	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Loss on investments in debt instruments measured at fair value through other comprehensive income	(2,183,482)	-	(1,535,500)	-
Gain on remeasuring available-for-sale investment	-	42,323,355	-	62,269,321
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(8,253,688)	1,420,896	-	-
Income tax effects	436,696	(8,464,671)	307,100	(12,453,864)
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	<u>(10,000,474)</u>	<u>35,279,580</u>	<u>(1,228,400)</u>	<u>49,815,457</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Actuarial gains or losses arising from post-employment benefit	(10,104,000)	(178,686,353)	(6,757,960)	(10,365,371)
Income tax effects	2,002,685	35,609,528	1,351,592	2,073,074
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	<u>(8,101,315)</u>	<u>(143,076,825)</u>	<u>(5,406,368)</u>	<u>(8,292,297)</u>
<b>Other comprehensive income for the period</b>	<u>(18,101,789)</u>	<u>(107,797,245)</u>	<u>(6,634,768)</u>	<u>41,523,160</u>
<b>Total comprehensive income for the period</b>	<u>4,409,203,709</u>	<u>5,300,549,576</u>	<u>1,180,436,871</u>	<u>307,991,571</u>
<b>Profit attributable to:</b>				
Equity holders of the Company	4,427,011,309	5,405,492,157	<u>1,187,071,639</u>	<u>266,468,411</u>
Non-controlling interests of the subsidiaries	294,189	2,854,664		
	<u>4,427,305,498</u>	<u>5,408,346,821</u>		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	4,408,909,520	5,297,814,777	<u>1,180,436,871</u>	<u>307,991,571</u>
Non-controlling interests of the subsidiaries	294,189	2,734,799		
	<u>4,409,203,709</u>	<u>5,300,549,576</u>		
<b>Earnings per share of equity holders of the Company</b>				
Basic earnings per share	<u>5.53</u>	<u>6.75</u>	<u>1.48</u>	<u>0.33</u>

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Group Chief Executive

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