



# IR Newsletter



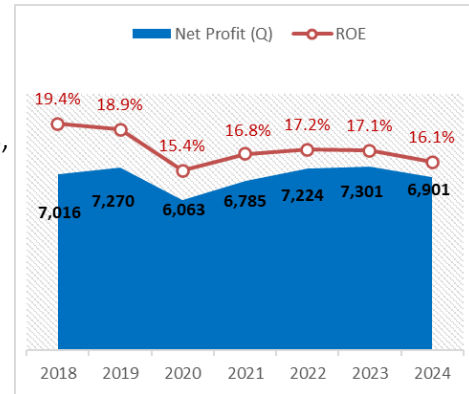
## Company Highlights

FY2024

In 2024, domestic economy showed an uneven recovery with the growth coming from export sector and tourism sector, while consumption and investment sectors remained subdued. The Bank of Thailand cut the policy rate 1 time by 25 basis point to 2.25% to lessen household debt burden.

### Profitability

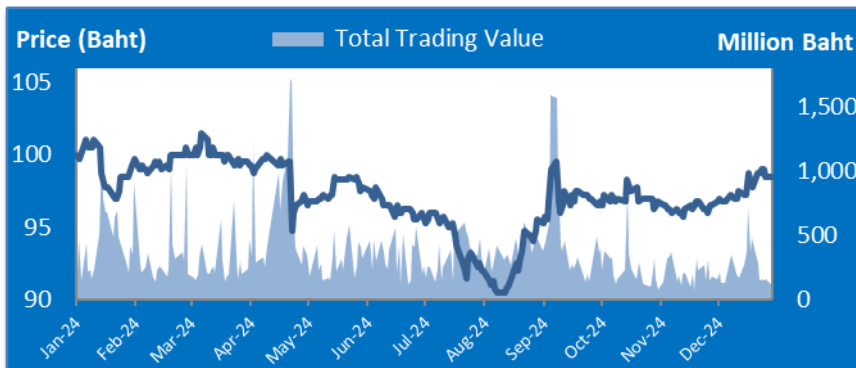
- ❑ TISCO Group reported **net profit** for FY2024 at 6,901 million baht, decreased by 5.5% (YoY) caused by an increase in ECL.
- ❑ Net interest income was stable (YoY) amid rising cost of funds, however interest income was supported by an expansion in high-yield portfolio.
- ❑ Non-interest income grew well thanks to trading gain, IB fee and a continued growth in AM business. Nevertheless, banking business and brokerage business remained sluggish.
- ❑ ECL increased from last year to 0.6% of average loans as part of ECL normalization plan, as well as to cushion against fragile economy and high household debt.
- ❑ ROAE for the year 2024 remained among the top-tier of the industry at 16.1%.



### Financial Position

- ❑ Loan portfolio declined by 1.1% (YoY) mainly from the impact of the sharp decrease in industry car sale. On the contrary, the growth drivers were from corporate loans and high yield retail loans namely Auto Cash, used car HP and motorcycle HP. NPL ratio was at 2.35% while TISCO maintained cautious loan underwriting and increased debt collection efficiency. Coverage ratio was at 155.3%.
- ❑ Capital adequacy ratio was solid with BIS ratio of 20.5% and Tier I of 18.7%.
- ❑ Total branch network of TISCO totaled at 860 branches, consisted of 52 bank branches and 808 Somwang loan offices.

## TISCO Share Price



TISCO Share for FY2024		
Summary	Price	Date
Close	98.50	30 Dec 24
High	101.50	11 Mar 24
Low	90.00	13 Aug 24
Avg	97.14	-

### Investor Relations

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