



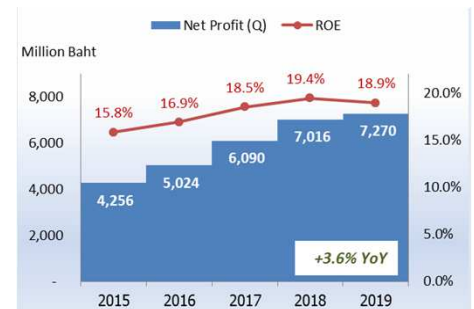
# IR Newsletter

FY2019

## Company Highlights

### PROFITABILITY

- TISCO Group reported net profit for FY2019 at 7,270 million baht (+3.6% YoY) mainly driven by lower provision expense.
- Core businesses softened from subdued economic situation, nonetheless bancassurance and asset management businesses remained strong with fee income growth.
- This year, TISCO recorded extraordinary employee expenses from the adjustment of employee benefits.
- Credit cost remained low at 0.5% while loan loss reserves remained sufficient.
- TISCO's ROE remained in top-tier in the industry, reporting at 18.9%.



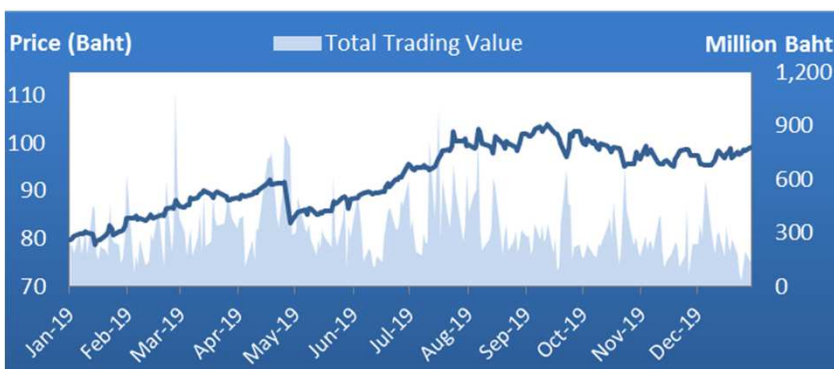
### FINANCIAL POSITION

- Loan portfolio expanded by 0.9% (YoY) following an increase in corporate lending business and auto cash loan. Loan growth through "Somwang" channel still improved by 28.6% (YoY) following the branch expansion plan.
- NPL ratio declined to 2.4% resulting from the completion of the payment hierarchy system revision and some loan write-off. Consequently, coverage ratio reported at 183.7%.
- Capital adequacy ratio remained strong with BIS ratio of 22.1% and Tier I of 17.4%.

### News & Activities

- In September 2019, TISCO Financial Group and TISCO Securities Company Limited (a subsidiary of TISCO Group) signed an agreement to terminate the joint venture agreement in "Deutsche TISCO Investment Advisory Company Limited", a joint venture between TISCO Securities and Deutsche Bank group.

## TISCO Share Price



TISCO Share Price for 2019		
Summary	Price	Date
Close	99.25	30 Dec 19
High	105.00	13 Sep 19
Low	78.75	16 Jan 19
Average	92.40	-

### Investor Relations

#### TISCO Financial Group Public Company Limited

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