

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>31 DECEMBER 2016</u>	<u>31 DECEMBER 2015</u>	<u>31 DECEMBER 2016</u>	<u>31 DECEMBER 2015</u>
<u>ASSETS</u>				
Cash	1,149,004,920	1,101,291,097	70,000	70,000
Interbank and money market items - net	38,067,416,604	31,162,644,544	533,562,490	416,722,762
Investments - net	7,188,844,734	8,332,418,816	781,885,191	773,249,518
Investments in subsidiaries and joint venture - net	442,750,229	284,106,969	19,469,082,350	19,370,076,500
Loans to customers and accrued interest receivables				
Loans to customers	245,114,243,290	259,724,989,412	1,803,100,000	2,699,200,000
Accrued interest receivables	520,704,269	542,487,576	-	-
Total loans to customers and accrued interest receivables	245,634,947,559	260,267,476,988	1,803,100,000	2,699,200,000
Less: Deferred revenue	(20,180,239,634)	(21,465,152,444)	-	-
Less: Allowance for doubtful accounts	(7,983,637,593)	(6,168,269,992)	-	-
Loans to customers and accrued interest receivables - net	217,471,070,332	232,634,054,552	1,803,100,000	2,699,200,000
Property foreclosed - net	7,365,576	47,389,686	-	-
Investment property	32,156,598	32,156,598	778,245,227	778,245,227
Premises and equipment - net	2,652,514,550	2,633,339,121	922,232,658	877,252,606
Intangible assets - net	567,052,782	379,659,199	196,303,466	90,562,415
Deferred tax assets	520,849,612	317,686,380	148,939,032	130,154,216
Securities and derivatives business receivables	1,373,756,537	1,130,190,441	-	-
Dividend receivables from subsidiaries	-	-	2,762,188,487	1,842,237,216
Other assets	1,806,863,042	2,238,741,683	141,967,473	152,048,648
TOTAL ASSETS	271,279,645,516	280,293,679,086	27,537,576,374	27,129,819,108

Mrs. Oranuch Apisaksirikul
Chairperson of the Executive Board

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>31 DECEMBER 2016</u>	<u>31 DECEMBER 2015</u>	<u>31 DECEMBER 2016</u>	<u>31 DECEMBER 2015</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	155,067,524,194	158,344,190,286	-	-
Interbank and money market items - net	5,196,603,169	10,030,059,758	-	-
Liability payable on demand	180,241,843	356,334,580	-	-
Derivatives liabilities	34,117,984	41,898,220	-	-
Debt issued and borrowings	70,328,919,291	74,518,919,291	5,930,000,000	6,900,000,000
Provision for long-term employee benefits	606,761,635	466,932,541	128,422,411	106,790,531
Deferred tax liabilities	2,013,410	1,747,916	-	-
Securities and derivatives business payables	1,510,869,793	1,275,028,607	-	-
Accrued interest payable	753,021,415	896,969,136	18,574,242	30,284,521
Other liabilities	6,304,159,567	6,167,271,072	1,229,536,963	1,061,970,501
Total liabilities	239,984,232,301	252,099,351,407	7,306,533,616	8,099,045,553
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	8,007,032,950	8,007,032,950	8,007,032,950	8,007,032,950
Issued and fully paid-up				
10,759 preference shares of Baht 10 each	107,590	185,580	107,590	185,580
800,644,724 ordinary shares of Baht 10 each	8,006,447,240	8,006,369,250	8,006,447,240	8,006,369,250
	8,006,554,830	8,006,554,830	8,006,554,830	8,006,554,830
Share premium				
Share premium of preference shares	-	-	94,679	163,310
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,428,291	7,031,359,660
Other components of shareholders' equity	1,447,136,595	1,381,775,070	104,977,889	94,015,565
Retained earnings				
Appropriated - statutory reserve	801,000,000	709,500,000	801,000,000	709,500,000
Unappropriated	19,921,678,966	16,979,195,292	4,286,987,069	3,189,180,190
Equity attributable to owners of the Company	31,194,777,949	28,095,432,750	20,231,042,758	19,030,773,555
Non-controlling interest of the subsidiaries	100,635,266	98,894,929	-	-
Total shareholders' equity	31,295,413,215	28,194,327,679	20,231,042,758	19,030,773,555
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	271,279,645,516	280,293,679,086	27,537,576,374	27,129,819,108

Mrs. Oranuch Apisaksirikul
Chairperson of the Executive Board

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Interest income	16,011,544,194	16,887,553,300	49,740,642	79,672,938
Interest expenses	(5,091,109,681)	(6,757,696,338)	(101,506,118)	(150,687,664)
Net interest income	10,920,434,513	10,129,856,962	(51,765,476)	(71,014,726)
Fees and service income	5,396,849,714	5,255,965,135	-	-
Fees and service expenses	(230,082,126)	(198,932,423)	(13,476,571)	(11,821,017)
Net fees and service income	5,166,767,588	5,057,032,712	(13,476,571)	(11,821,017)
Gain (loss) on tradings and foreign exchange transactions	(9,467,523)	96,189,122	(6,944,558)	81,694,176
Gain (loss) on investments	12,593,831	128,906,667	(300)	47,054
Share of profit from investments accounted for under equity method	131,212,176	97,655,241	-	-
Dividend income	78,972,877	92,332,368	2,762,188,490	1,842,237,216
Penalty fee income from loans	364,260,110	452,694,355	-	-
Income from business promotion relating to the hire purchase business	273,903,034	348,000,583	-	-
Intercompany supporting fee income	-	-	1,781,876,357	1,560,722,443
Other operating income	121,636,571	86,257,597	75,137,967	65,901,658
Total operating income	17,060,313,177	16,488,925,607	4,547,015,909	3,467,766,804
Expenses from business promotion relating to the hire purchase business	302,923,533	396,302,516	-	-
Total net operating income	16,757,389,644	16,092,623,091	4,547,015,909	3,467,766,804
Operating expenses				
Employee's expenses	4,298,797,938	3,379,794,607	888,836,940	643,655,806
Directors' remuneration	12,745,000	12,680,000	12,745,000	12,680,000
Premises and equipment expenses	970,202,772	928,889,542	366,543,008	352,396,969
Taxes and duties	208,869,404	212,862,146	1,761,849	1,647,417
Other operating expenses	1,050,415,458	992,795,219	81,129,172	87,904,840
Total operating expenses	6,541,030,572	5,527,021,514	1,351,015,969	1,098,285,032
Bad debt and doubtful accounts and impairment loss of debt securities	3,972,365,789	5,277,415,151	-	-
Profit before income tax expense	6,243,993,283	5,288,186,426	3,195,999,940	2,369,481,772
Income tax expenses	1,220,903,552	1,032,463,615	77,069,919	105,887,501
Profit for the year	5,023,089,731	4,255,722,811	3,118,930,021	2,263,594,271
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) on remeasuring available-for-sale investment	59,887,571	(334,714,877)	15,580,231	(152,218,735)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	27,431,083	(20,802,354)	-	-
Income tax effects	(11,977,514)	66,942,976	(3,116,046)	30,443,747
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	75,341,140	(288,574,255)	12,464,185	(121,774,988)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial gains or losses arising from post-employment benefit	(77,127,269)	6,090,964	(13,169,341)	(10,328,237)
Share of other comprehensive income of joint venture:				
Actuarial gains or losses arising from post-employment benefit of joint venture	-	25,807	-	-
Income tax effects	15,364,255	(1,187,326)	2,633,868	2,065,647
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	(61,763,014)	4,929,445	(10,535,473)	(8,262,590)
Other comprehensive income for the year	13,578,126	(283,644,810)	1,928,712	(130,037,578)
Total comprehensive income for the year	5,036,667,857	3,972,078,001	3,120,858,733	2,133,556,693
Profit attributable to:				
Equity holders of the Company	5,005,402,421	4,250,118,582	3,118,930,021	2,263,594,271
Non-controlling interests of the subsidiaries	17,687,310	5,604,229	-	-
	5,023,089,731	4,255,722,811	3,118,930,021	2,263,594,271
Total comprehensive income attributable to:				
Equity holders of the Company	5,019,934,730	3,966,052,631	3,120,858,733	2,133,556,693
Non-controlling interests of the subsidiaries	16,733,127	6,025,370	-	-
	5,036,667,857	3,972,078,001	3,120,858,733	2,133,556,693
Earnings per share - equity holders of the Company				
Basic earnings per share	6.25	5.31	3.90	2.83

Mrs. Oranuch Apisaksirikul
Chairperson of the Executive Board