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- Translation -

11 November 2016

Subject Clarification of the operating result change for the third quarter of 2016 exceeding 20%

To The President
The Stock Exchange of Thailand

TISCO Financial Group Public Company Limited (the "Company") would like to clarify the operating result of the financial statements for the third quarter of 2016 ended 30 September 2016. The net profit attributed to owners of the Company totaled 1,249.96 million baht, increased by 440.18 million baht or 54.4% (YoY), which exceeded 20% comparing to the corresponding period of the previous year, for the reasons as follows;

1. The Company reported increasing net interest income by 140.77 million baht or 5.4% (YoY), due to the ability to maintain overall loan yield and the effective cost management.
2. The non-interest income from core business increased by 183.53 million baht or 12.9% (YoY), mainly resulting from the improvement in business related to capital market.
3. Impairment losses on loans decreased by 49.6% (YoY), resulting from improved asset quality and the effective credit control.

Please be informed accordingly.

Yours Sincerely,

(Mr. Chatri Chandrangam)
Executive Vice President