



TISCO Financial Group Public Co., Ltd.

Analyst Meeting 3Q/2009

Shareholders



Clients



Staff



Society



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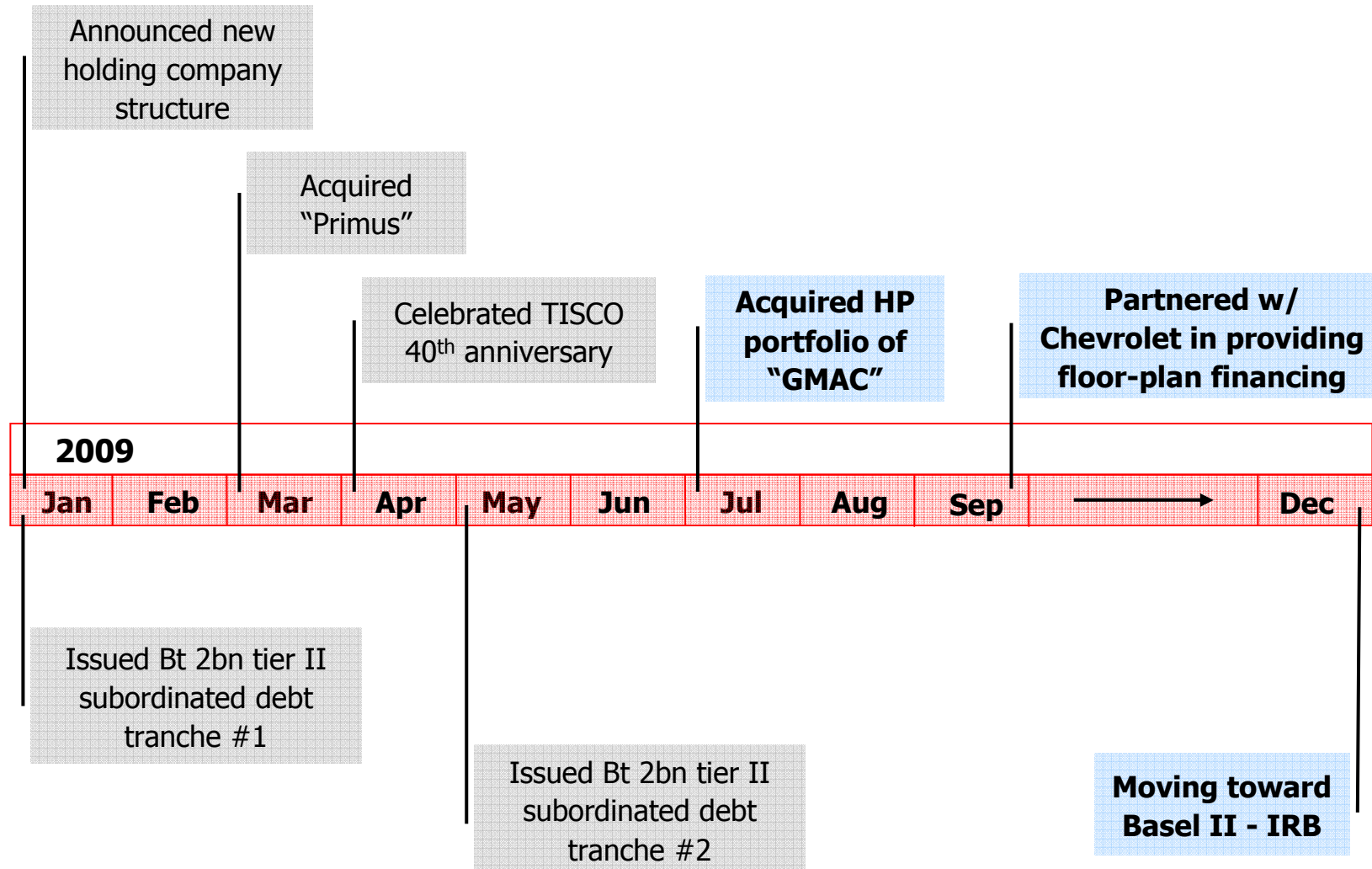
I. Major Developments

II. Financial Performance 3Q09

III. Operational Update



Major Corporate Developments

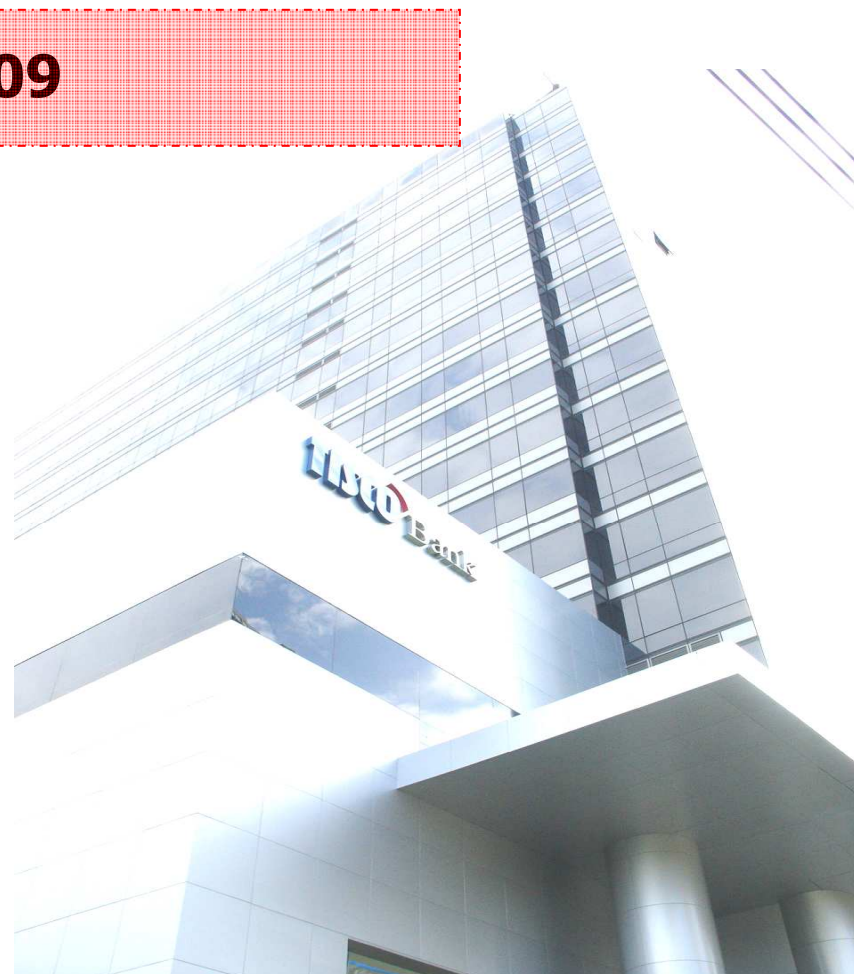


Agenda

I. Major Developments

II. Financial Performance 3Q09

III. Operational Update



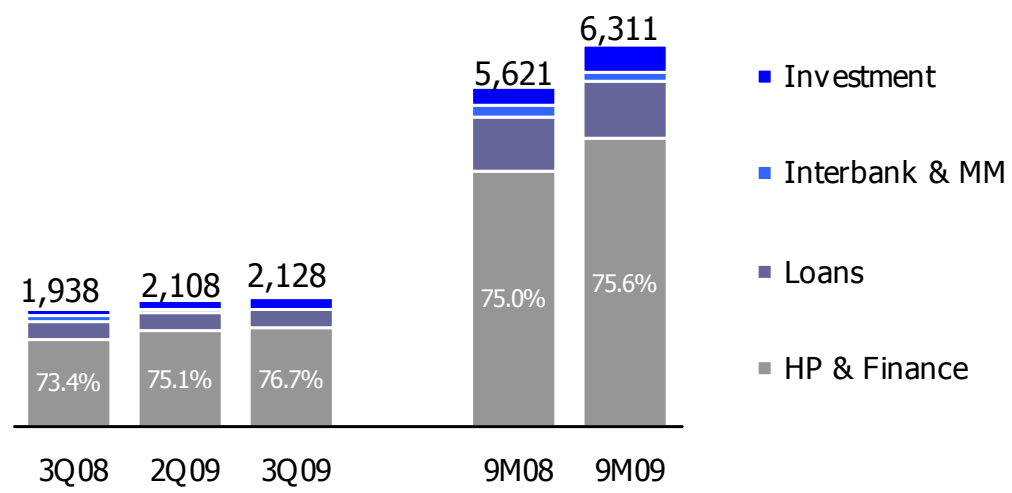
Consolidated Financial Summary

Unit: Million Baht	3Q08	2Q09	3Q09	%QoQ	%YoY	9M08	9M09	%YoY
Interest income	1,938	2,108	2,128	0.9	9.8	5,621	6,311	12.3
Interest expense	(890)	(624)	(529)	(15.1)	(40.5)	(2,449)	(1,983)	(19.0)
Net interest income	1,048	1,484	1,598	7.7	52.5	3,172	4,328	36.4
Non-interest income	590	718	732	2.0	24.1	1,885	1,978	4.9
Operating expense	(755)	(1,123)	(1,264)	12.6	67.3	(2,396)	(3,226)	34.7
PPOP	883	1,079	1,067	(1.1)	20.8	2,661	3,080	15.7
Provisions	(331)	(354)	(318)	(10.2)	(4.0)	(840)	(964)	14.8
Pre-tax profit	552	726	749	3.3	35.7	1,821	2,115	16.2
Income tax	(154)	(219)	(233)	6.3	51.2	(493)	(635)	28.8
Net profit	398	502	513	2.1	28.8	1,328	1,469	10.6
Diluted EPS (Baht)	0.48	0.63	0.71			1.63	1.90	

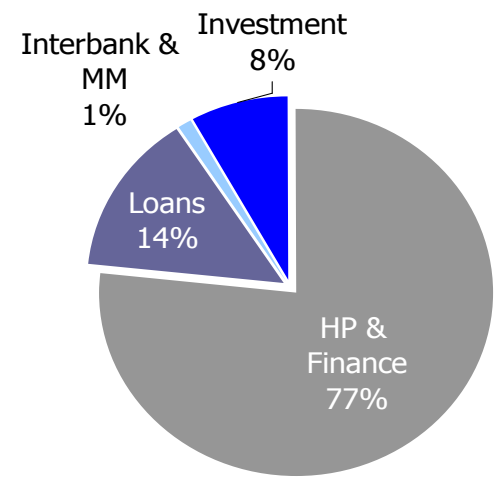
Interest and Dividend Income

Interest Income Performance

Unit: Million Baht



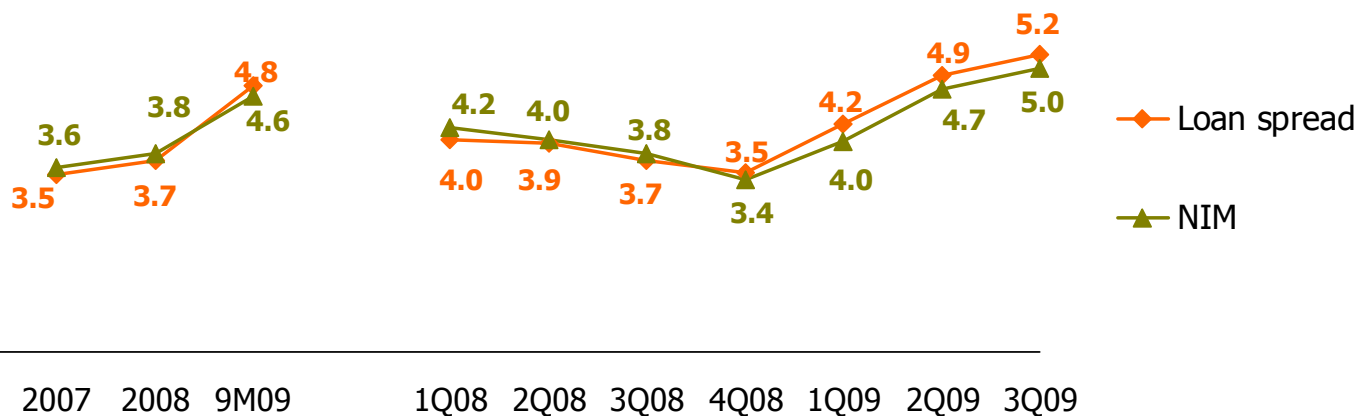
Interest Income Breakdown



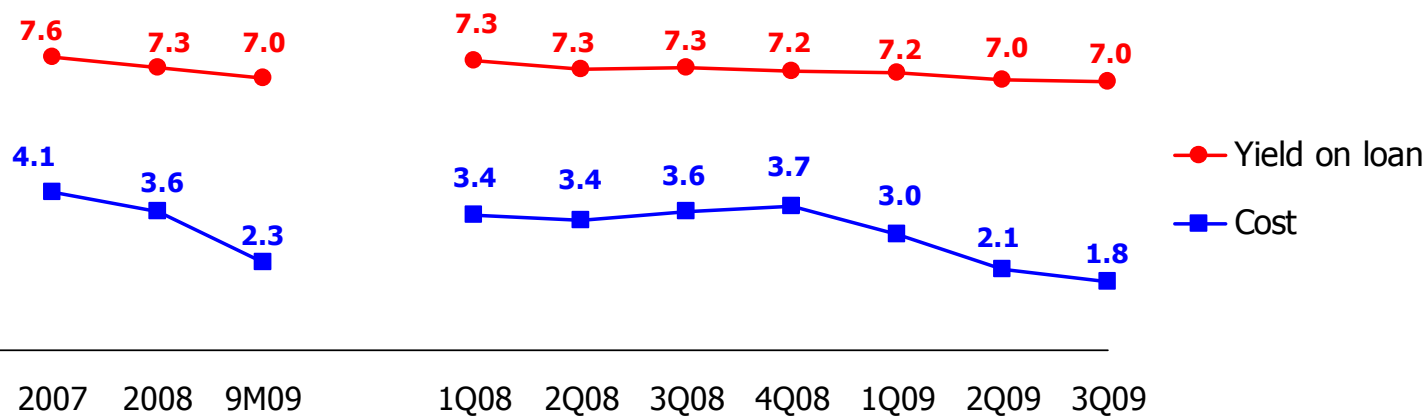
Unit: Million Baht	3Q08	2Q09	3Q09	%QoQ	%YoY	9M08	9M09	% YoY
Hire purchase & fin lease interests	1,423	1,583	1,633	3.2	14.7	4,218	4,771	13.1
Loans interests	331	321	301	(6.3)	(9.2)	873	939	7.6
Interbank & MM interests	84	34	23	(33.6)	(73.1)	232	125	(45.9)
Investments	100	170	172	0.8	71.3	299	476	59.1
Total interest income	1,938	2,108	2,128	0.9	9.8	5,621	6,311	12.3

Spread and Net Interest Margins

% Loan Spread and Net Interest Margin



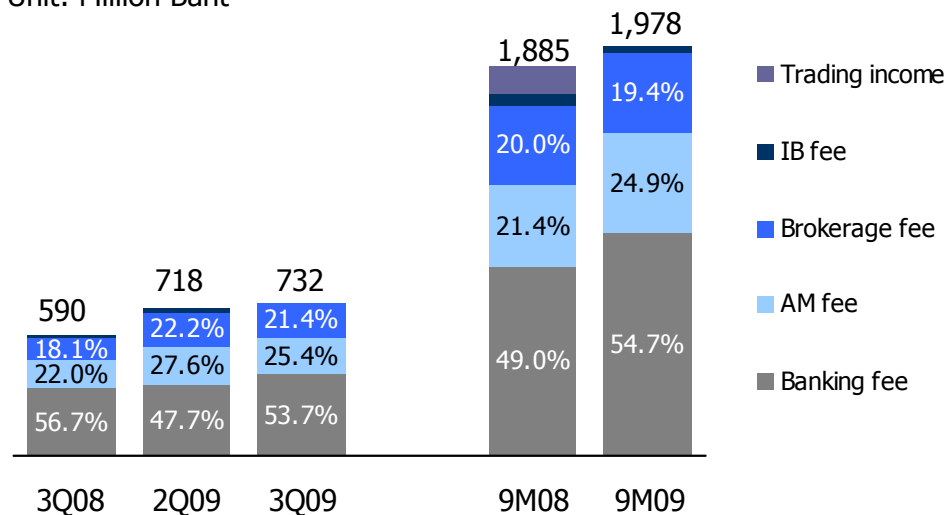
% Yield on Loans and Cost of Funds



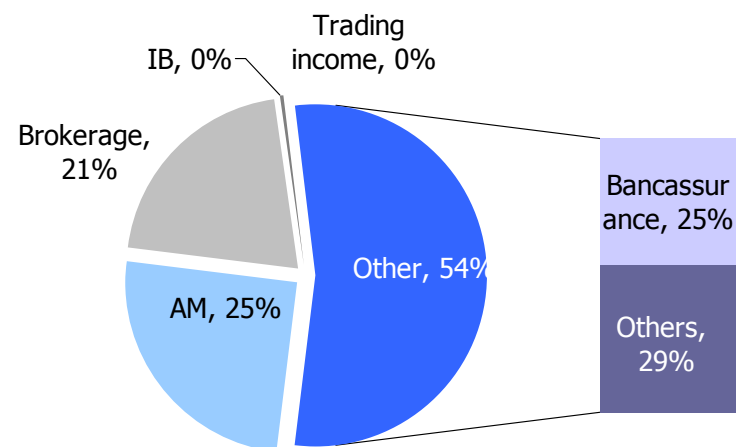
Non-Interest Income

Non-Interest Income

Unit: Million Baht



Non-Interest Income Breakdown



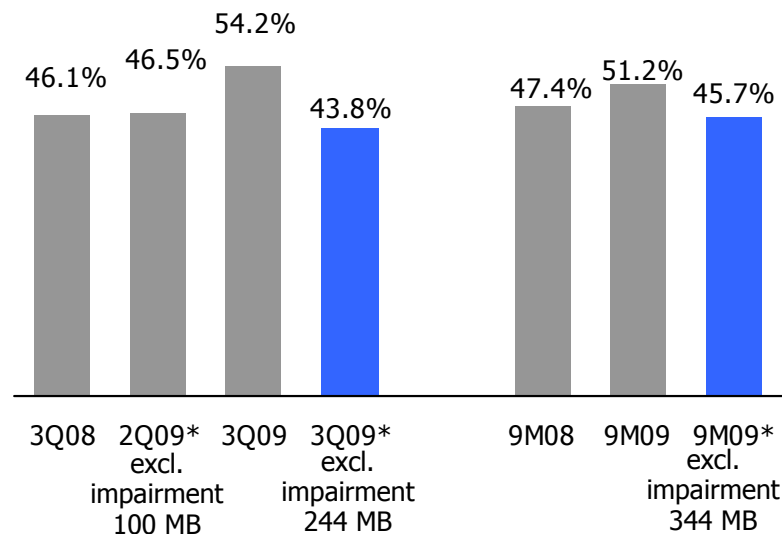
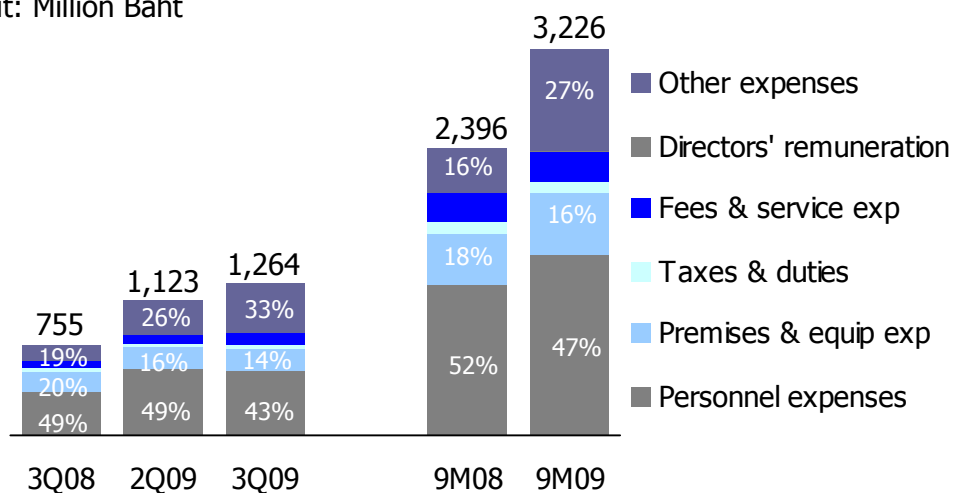
Unit: Million Baht	3Q08	2Q09	3Q09	% QoQ	%YoY	9M08	9M09	% YoY
Banking fee	334	342	393	15.0	17.6	923	1,082	17.3
AM fee	130	198	186	(6.5)	43.3	377	493	30.9
Brokerage fee	107	159	157	(1.4)	46.7	403	383	(4.9)
IB fee	13	16	3	(81.1)	(76.0)	52	29	(44.2)
Total (excl trading)	584	716	739	3.2	26.6	1,755	1,988	13.3
Trading income	6	2	(7)	(493.6)	(207.8)	130	(10)	(107.9)
Total non-interest income	590	718	732	2.0	24.1	1,885	1,978	4.9

Cost Structure

Operating Expenses Structure

Cost to Income Ratio

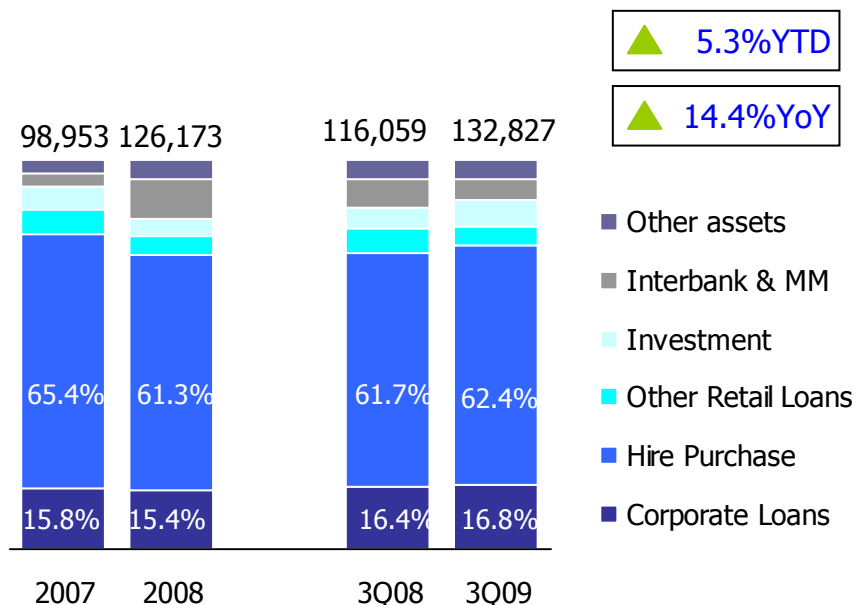
Unit: Million Baht



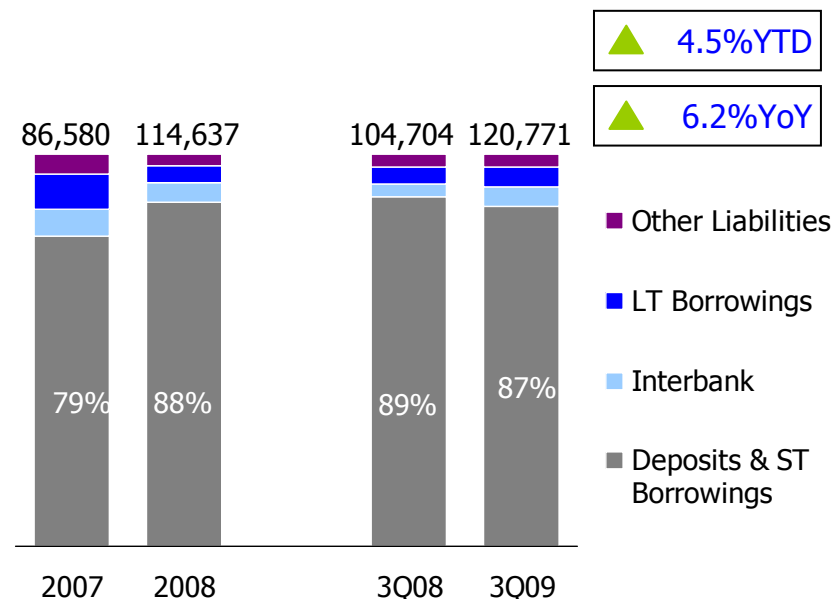
Unit: Million Baht	3Q08	2Q09	3Q09	%QoQ	%YoY	9M08	9M09	%YoY
Personnel expenses	373	554	545	(1.6)	46.3	1,242	1,506	21.3
Premises & equipment expenses	147	177	176	(0.6)	19.3	425	519	22.2
Taxes & duties	28	31	27	(13.3)	(1.6)	81	88	8.4
Fees & service expenses	65	72	99	37.3	52.9	249	250	0.4
Directors' remuneration	2	2	2	7.0	14.5	6	6	0.3
Other expenses	141	286	414	44.7	194.1	393	857	118.0
Total	755	1,123	1,264	12.6	67.3	2,396	3,226	34.7

Balance Sheet Overview

Assets Mix



Liabilities Mix



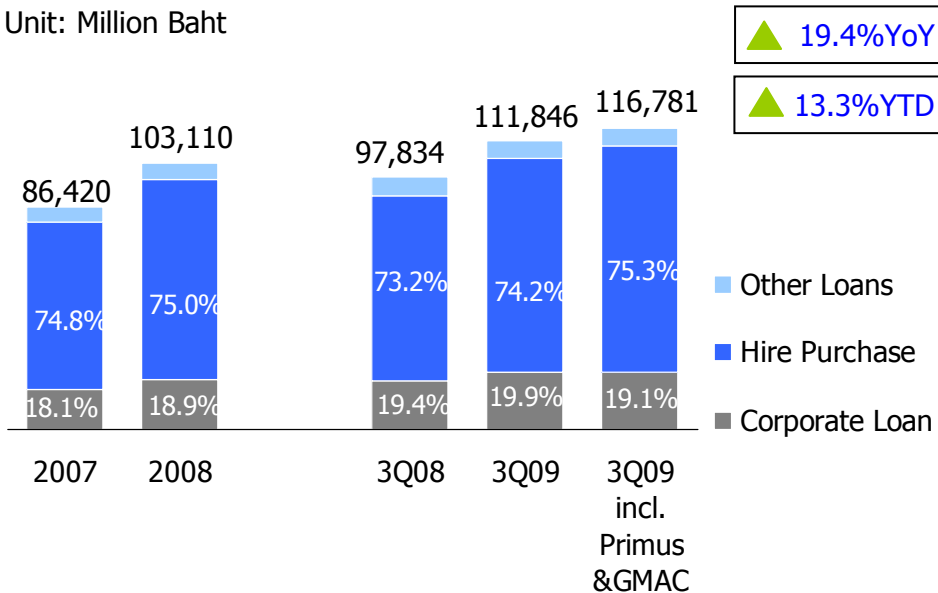
Unit: Million Baht	2008	3Q08	3Q09	%YTD	%YoY
Corporate loans	19,488	18,998	22,269	14.3	17.2
Hire purchase	77,287	71,659	82,950	7.3	15.8
Other loans	6,335	7,177	6,628	4.6	(7.7)
Allowance	(1,855)	(2,950)	(2,052)	10.7	(30.4)
Investments	5,355	6,919	9,246	72.6	33.6
Interbank & MM	13,591	8,423	7,519	(44.7)	(10.7)
Properties foreclosed	1,006	854	373	(62.9)	(56.3)
Other assets	4,966	4,980	5,896	18.7	18.4
Total Assets	126,173	116,059	132,827	5.3	14.4

Unit: Million Baht	2008	3Q08	3Q09	%YTD	%YoY
Deposits & ST borrowings	100,591	93,566	104,520	3.9	11.7
Interbank & MM	5,728	3,260	6,192	8.1	90.0
LT borrowings	4,899	4,408	5,941	21.3	34.8
Other liabilities	3,419	3,471	4,118	20.4	18.6
Total Liabilities	114,637	104,704	120,771	5.4	15.3
Revaluation	(399)	(122)	27	106.7	121.8
Total Equity	11,536	11,355	12,056	4.5	6.2

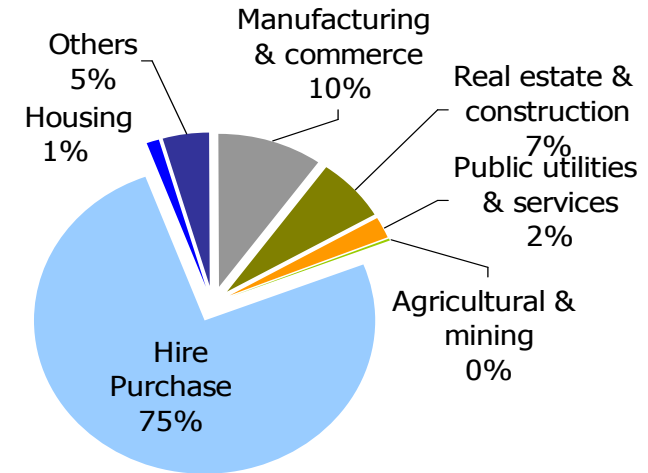
Loan Portfolio

Loan Portfolio

Unit: Million Baht

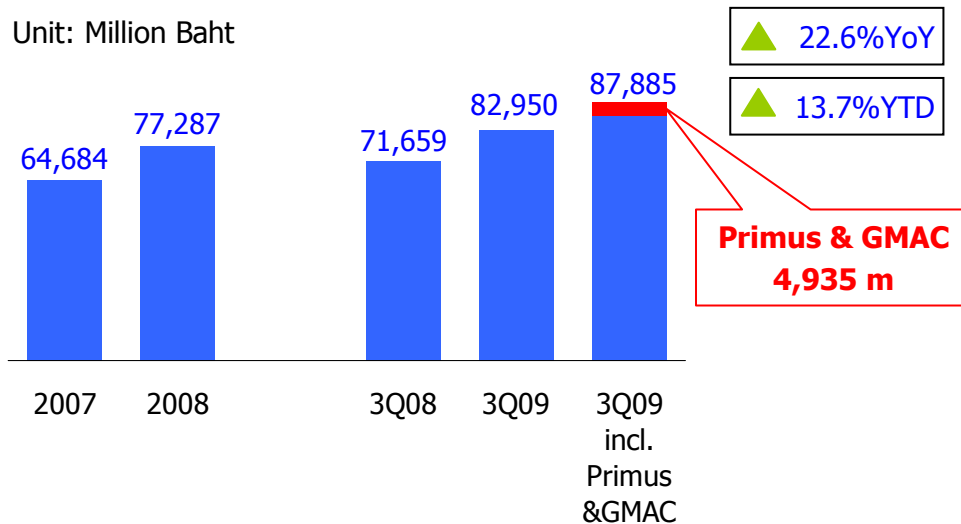


Loan Breakdown by Industry



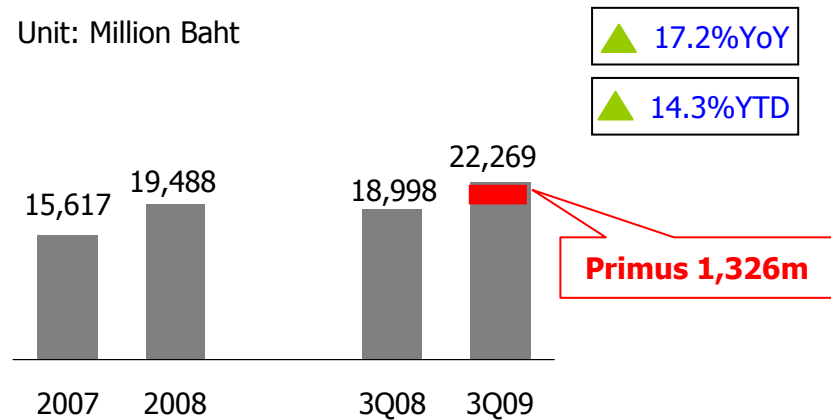
Hire Purchase Lending

Unit: Million Baht



Corporate Lending

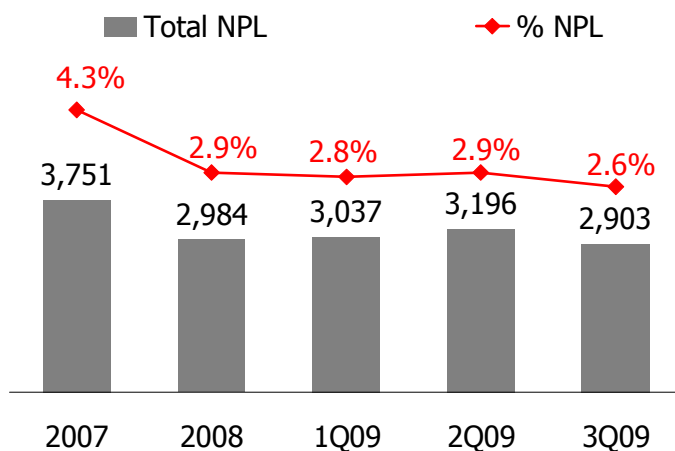
Unit: Million Baht



Assets Quality

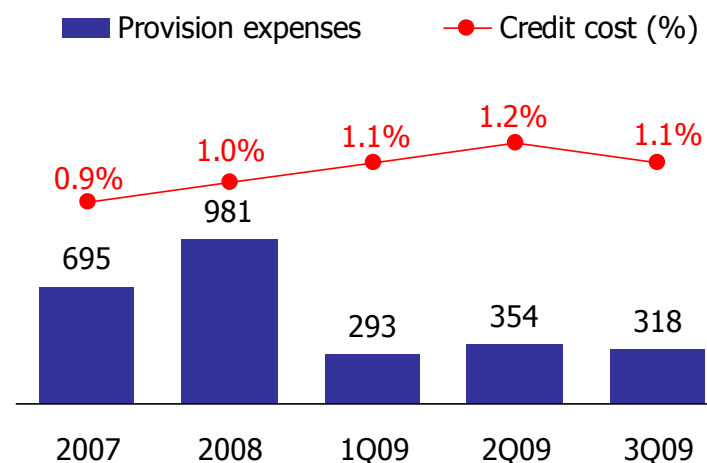
NPL and NPL Ratio (%)

Unit: Million Baht



Credit Cost

Unit: Million Baht

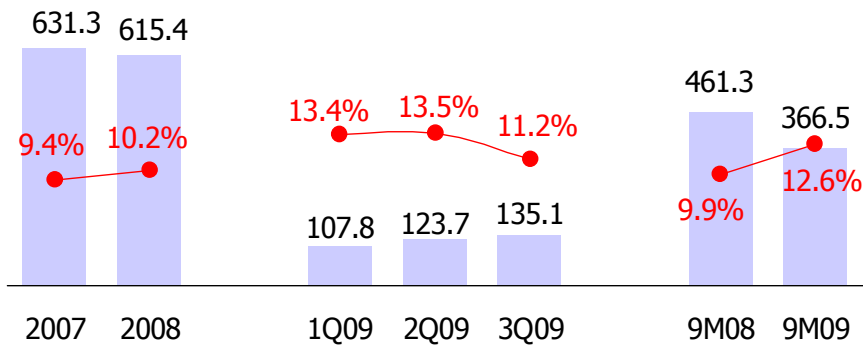


NPL by Loan Type (Million Baht)	2008	%NPL	2Q09	%NPL	3Q09	%NPL
Corporate	606	3.1	690	3.0	680	3.1
Hire Purchase	1,720	2.2	1,822	2.2	1,556	1.9
Mortgage	188	11.0	197	12.9	194	13.0
Others	470	8.9	486	8.1	474	8.0
TOTAL NPL	2,984	2.9	3,196	2.9	2,903	2.6

Hire Purchase Business

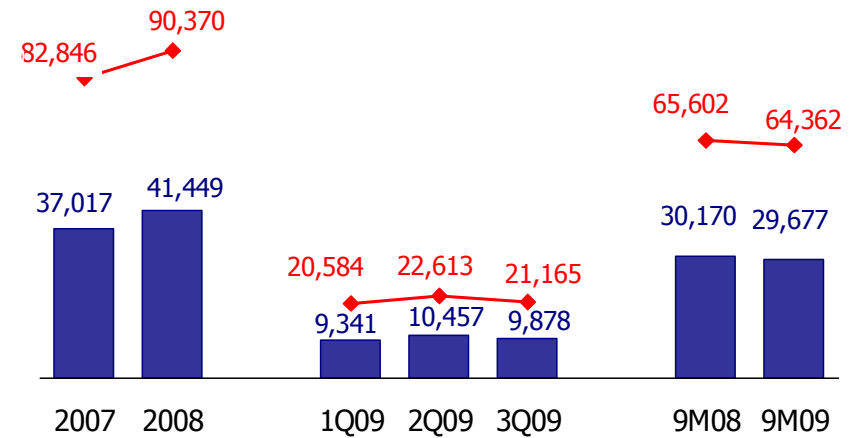
TISCO Penetration Rate

■ Industry New Cars (Thousand units)
 ● Penetration Rate
 ▼ 20.5%YoY



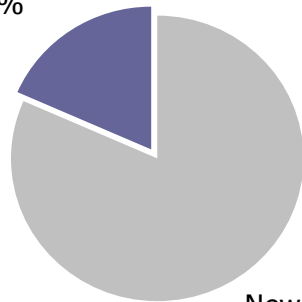
TISCO New Business Car Hire Purchase

■ Value (Million Baht)
 ◆ No. of Cars (units)
 ▼ 1.9%YoY



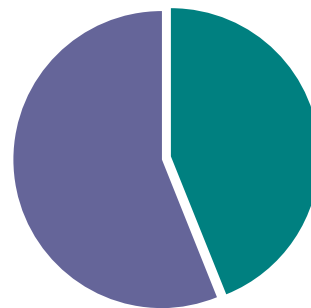
Hire Purchase Portfolio Breakdown

Used cars, 18%



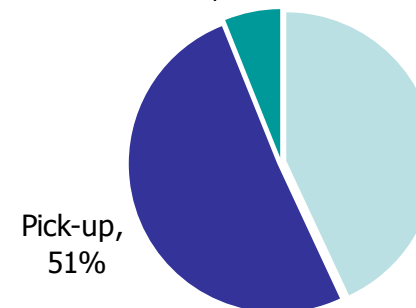
New cars, 82%

Provincial, 56%



Bangkok, 44%

Others, 6%



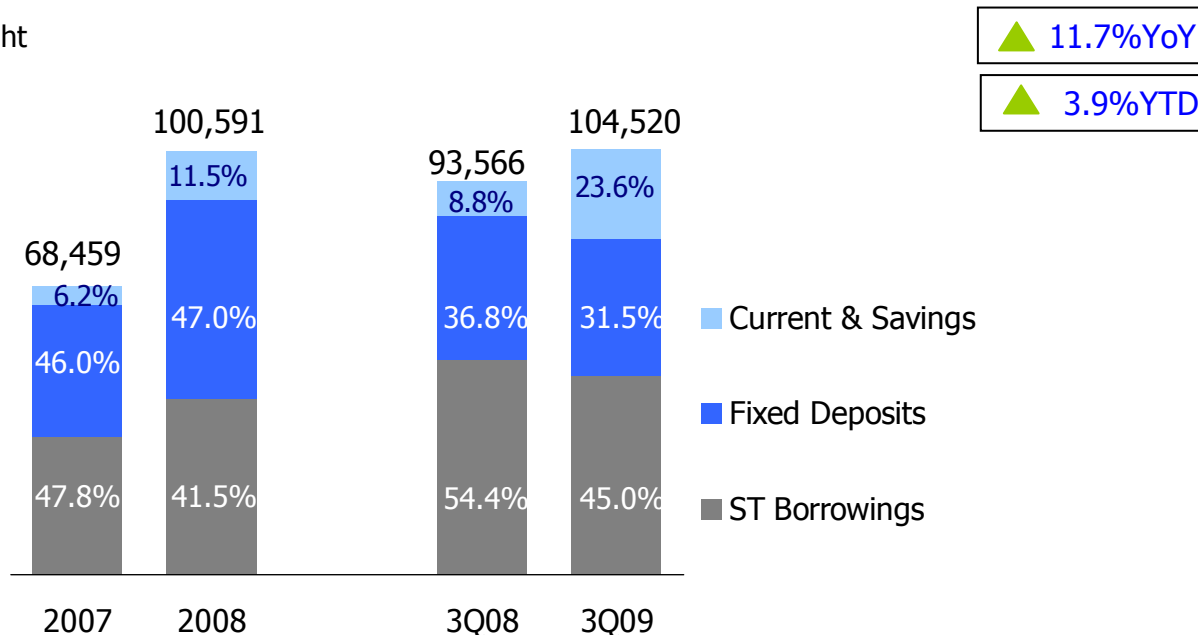
Pick-up, 51%

Passenger, 43%

Deposits and ST Borrowings

Deposits & ST Borrowings Breakdown

Unit: Million Baht



Unit: Million Baht	2008	3Q08	3Q09	%YTD	%YoY
Current	6,415	3,844	8,571	33.6	123.0
Savings	5,140	4,361	16,050	212.3	268.0
Fixed Deposits	47,268	34,456	32,910	(30.4)	(4.5)
ST Borrowings	41,768	50,905	46,989	12.5	(7.7)
TOTAL	100,591	93,566	104,520	3.9	11.7
LDR (%)	102.5	104.6	107.0		

Asset Management Business

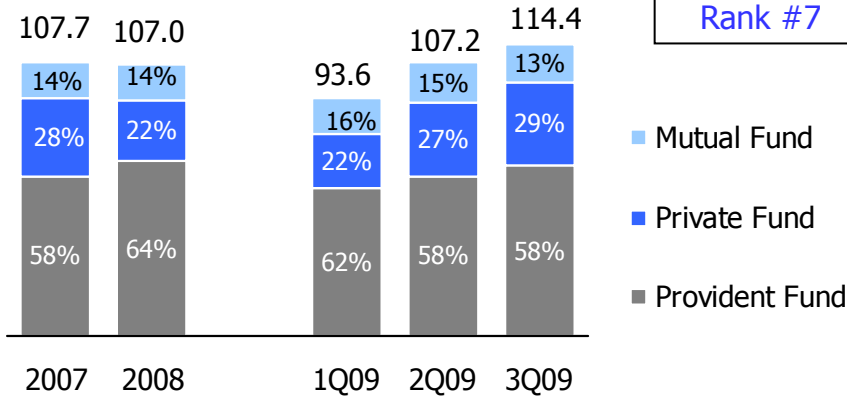


TISCO Asset Under Management

Unit: Billion Baht

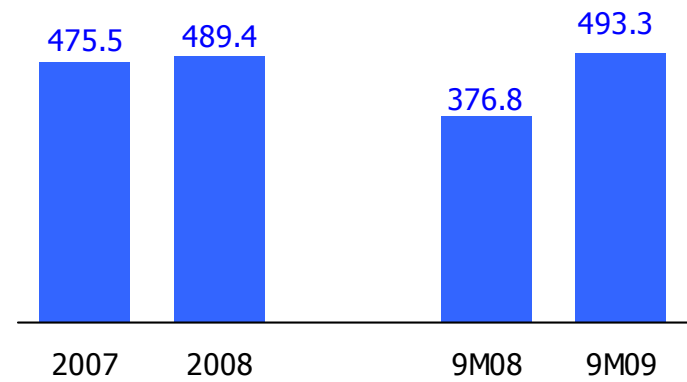
▲ 7.0%YTD

Rank #7



Asset Management Fee

Unit: Million Baht



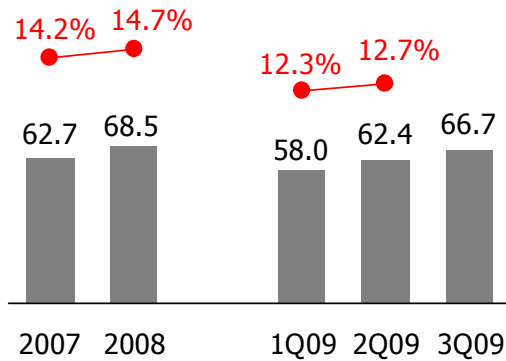
Market Share & Ranking by Fund Type

Provident Fund

▼ 2.7%YTD

Rank #3

Unit: Billion Baht

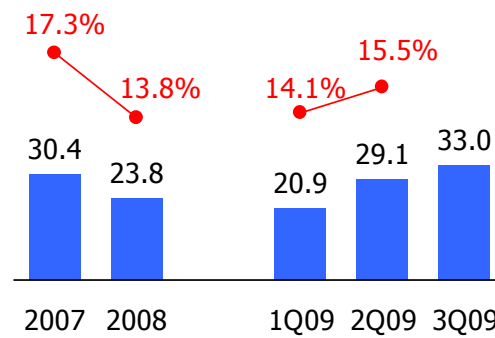


Private Fund

▲ 38.5%YTD

Rank #2

Unit: Billion Baht

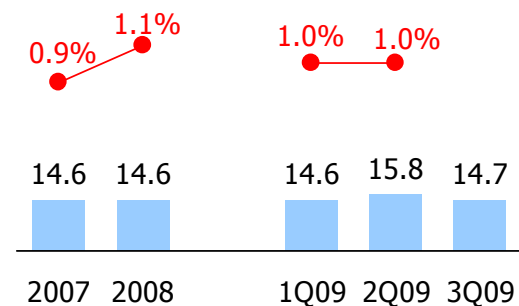


Mutual Fund

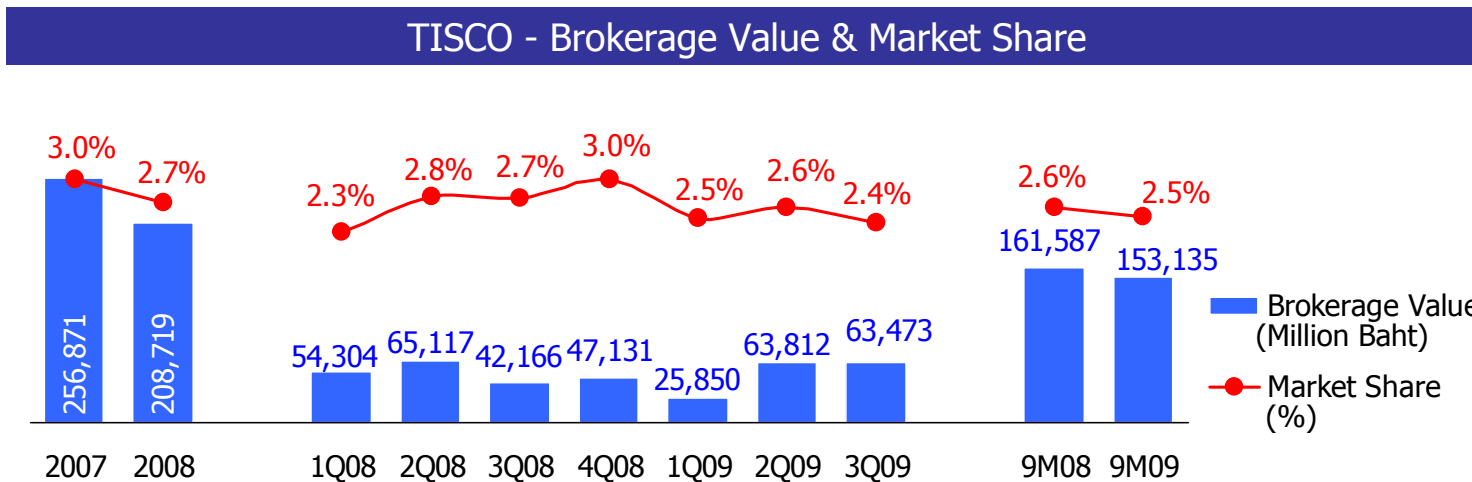
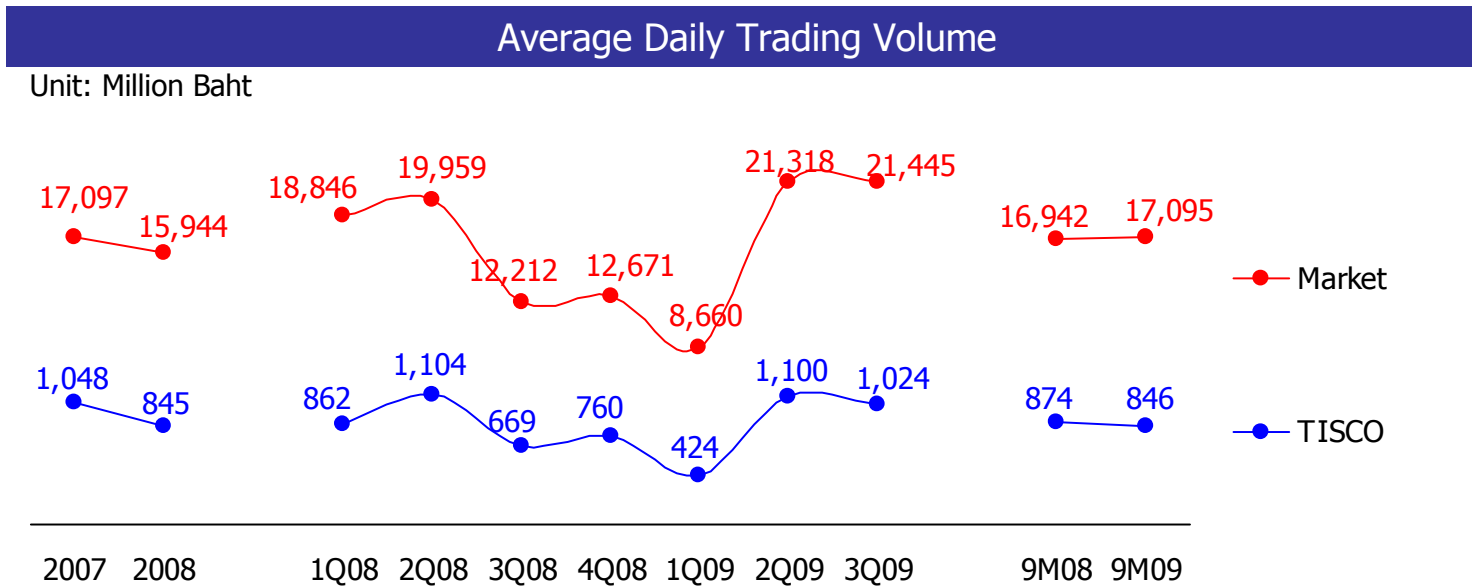
▲ 0.7% YTD

Rank #14

Unit: Billion Baht



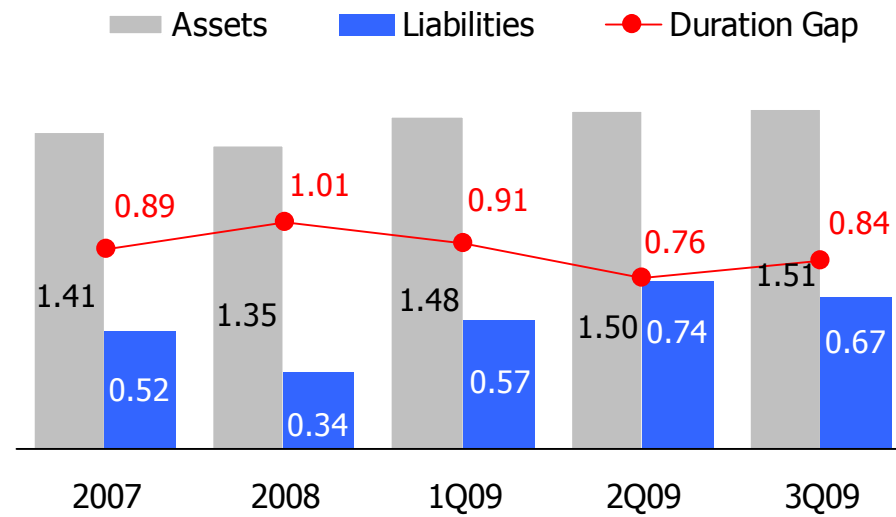
Brokerage Business



Interest Rate Risk

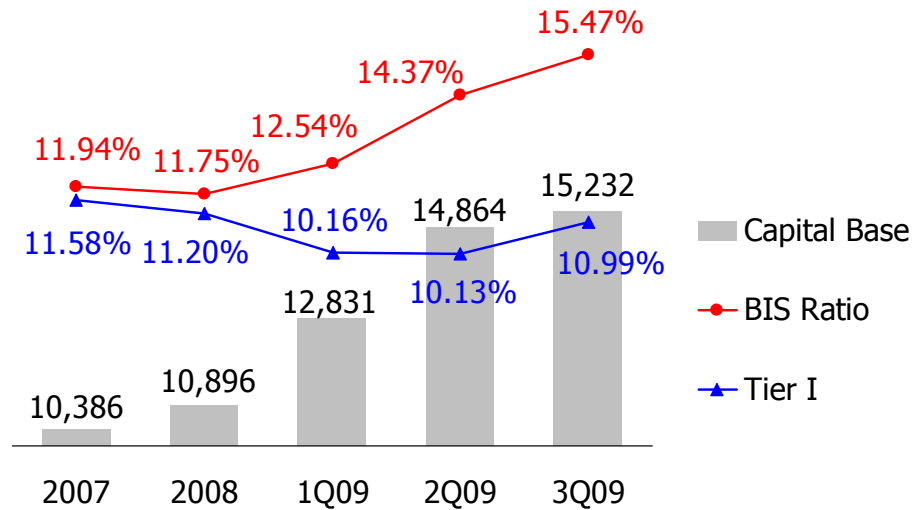
Duration Gap

Unit: Years



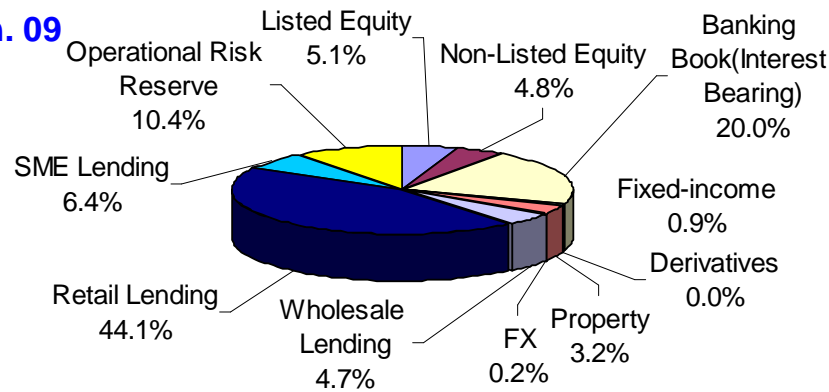
Capital Adequacy Ratio

Unit: Million Baht

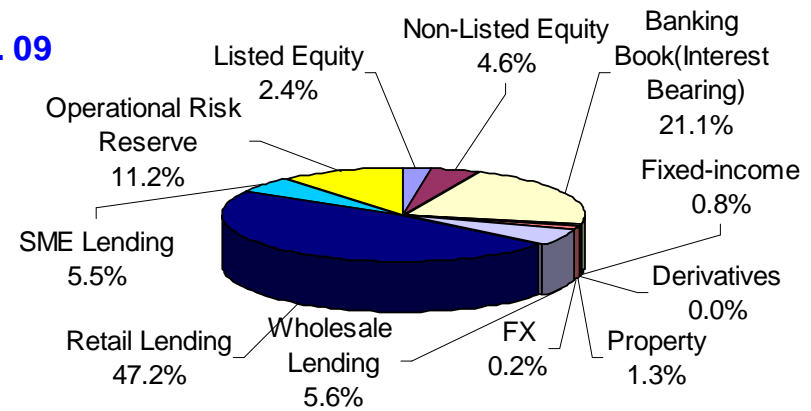


Risk-Based Capital Breakdown

Jun. 09



Sep. 09



Agenda

I. Major Developments

II. Financial Performance 3Q09

III. Operational Update



New Products and Services



- Launched "Love Mom Savings" campaign



แคมเปญออมทรัพย์แม่บ้านกับธนาคารทีเอสซี

1.5%
2%
0.5%

บัญชีออมทรัพย์แม่บ้าน

ประเภทบัญชี	ดอกเบี้ย	ดอกเบี้ยพิเศษ
บัญชีออมทรัพย์แม่บ้าน	1.50%	2.00%
บัญชีออมทรัพย์แม่บ้าน	1.25%	1.75%

บัญชีออมทรัพย์แม่บ้าน

เปิดใหม่: บัญชีออมทรัพย์แม่บ้าน 500 บาท เริ่ม: บัญชีออมทรัพย์แม่บ้าน

ติดต่อ: 02 633 6000



- TISCO Korea Fixed Income Fund #2 (IPO size 293 MB)
- TISCO Korea Fixed Income Fund #3 (IPO size 182 MB)
- TISCO Korea Fixed Income Fund #4 (IPO size 496 MB)
- TISCO US Equity Fund (IPO size 260 MB)
- TISCO AUD Fixed Income Fund (IPO size 88 MB)
- TISCO Special Bonus Fund (IPO size 189 MB)

Stylish Investment with 3 new trendy funds
Same IPO during Sep 17-24, 09

Intrend 1
Daily Investment with AUSTRALIAN FIXED INCOME TISCO AUD Fixed Income Fund

Intrend 2
Never miss a chance to join from both STOCK & BOND TISCO Special Bonus Fund

Intrend 3
Korea Fever TISCO Korea Fixed Income Fund #4

TISCO Asset Management

For more information, please contact TISCO Asset Management Co., Ltd. TISCO Contact Center @ 0433 4000 press 4 www.tiscoasset.com

Investment contains some degree of risk. The investor should study the fund's prospectus before investing.



- Financial Advisor and Lead Underwriter - IPO of "STARS MICROELECTRONICS (THAILAND)" (SMT)
- New York Roadshow, in cooperation with Deutsche Bank



Employee & New Branches

	3Q08	2008	2Q09	3Q09
No. of Employee	2,590	2,662	2,815	2,865
No. of Branch	30	34	38	42
- Bangkok *	9	12	16	20
- Upcountry	21	22	22	22

* Including Head Office branch

New Branch #38 -
"Siam Paragon"



New Branch #41 -
"Worachak"



New Branch #39 -
"Central Rama III "



New Branch #40 -
"The Mall Bang Khae "



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